

National accounts and government finances

Danish economy

Financial claims

Inflation

International comparison of GDP

Public sector

General government sector

Taxes and duties

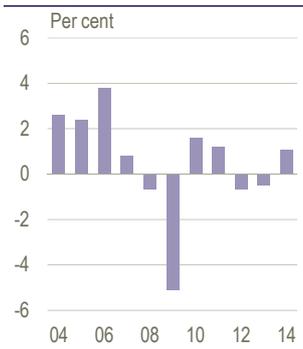
Distribution of tasks and burden

Public expenditure in EU-28



Danish economy

Figure 1
Real growth in GDP



www.statbank.dk/nan1

Progress in economic development

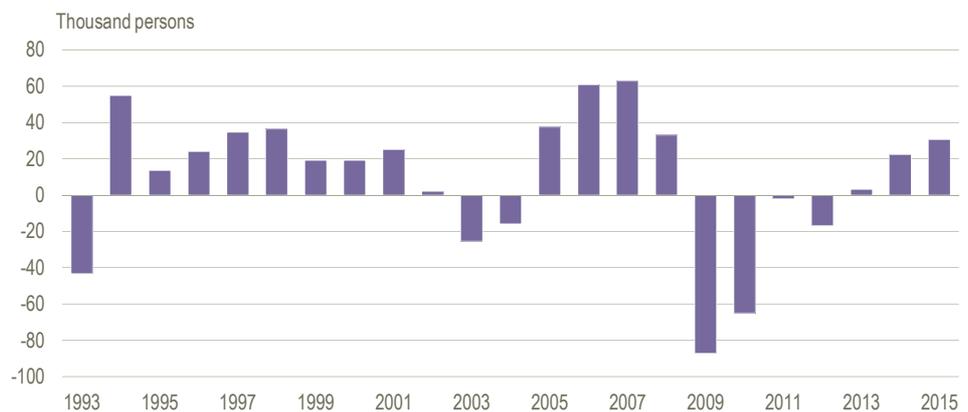
GDP increased by 1.2 per cent in 2015. The real growth in GDP averaged 2.4 per cent annually from 2003 to 2007, while the growth rate in 2008 and 2009 was -2.9 per cent annually on average. Since the economic crisis in 2009, the average growth rate was 0.8 per cent in the period 2010-2015.

Increase in employment

In 2015 employment increased by 30,600 persons. After 4 years of decrease in employment from 2008 to 2012 and stagnation in 2013, employment increased by 22,300 persons in 2014. Thus, employment has increased by 56,100 persons since 2012. In 2015, the average number of persons employed was approximately 2,795,700.

Often, changes in employment are lagged compared to the economic growth. This was seen clearly in 2008 when the economic conditions changed.

Figure 2 Annual growth in employment



Note: Including persons on leave.

www.statbank.dk/nan1

The share of the workforce employed in goods-producing industries (agriculture, manufacturing, energy, and construction) has been continuously declining for several years. In 2005, 23.2 per cent was employed in the goods-producing industries, while in 2015 the proportion was 19.9 per cent. During the same period, employment increased, in particular in the private service industries (from 46.0 per cent in 2005 to 49.6 per cent in 2015). The percentage of persons employed in public and personal services was 29.8 per cent in 2005 and 29.2 per cent in 2015.

Increased demand from exports

Total demand increased by 0.3 per cent in 2015. Domestic demand contributed with 0.7 per cent of this development whereas export demand contributed with -0.4 per cent. The increased demand was covered by an increase in domestic creation of value while the supply was affected negatively by foreign trade. Thus, a GDP increase of 0.8 per cent and decreased imports of -0.5 per cent contributed to the total supply.

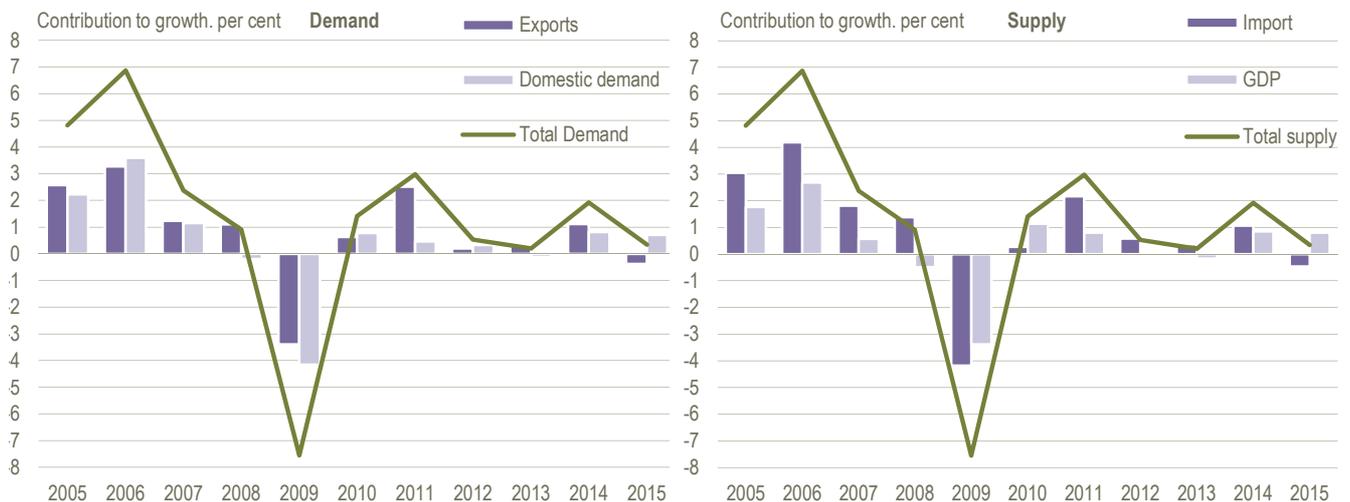
Total demand and total supply are by definition equal and change by the same rate. An increase in total demand is caused by an increase in exports or domestic demand. An increase in total supply originates from an increase in imports or domestic value added measured by GDP.

Periods with strong growth in demand often cause a similar growth in imports because, in the short run, GDP cannot expand sufficiently to meet the demand. This tendency can be seen in the period 2004-2006, where the contributions from imports to the growth in supply were large and increasing.

In 2008, where the decline in GDP began, there was a marginal increase in total demand, which consisted of an increase in exports and a decline in domestic demand. On the supply side the picture was the same – imports increased and GDP decreased. Large decreases in demand from both exports and domestic markets in 2009 contributed to a strong decline in total demand. This led to substantial decreases in supply from both imports and GDP.

The growth in both total demand and total supply is primarily powered by increased foreign trade in the years following the financial crisis up to 2014. The development in 2015 seems to break with the pattern.

Figure 3 Contribution to real annual growth in GDP

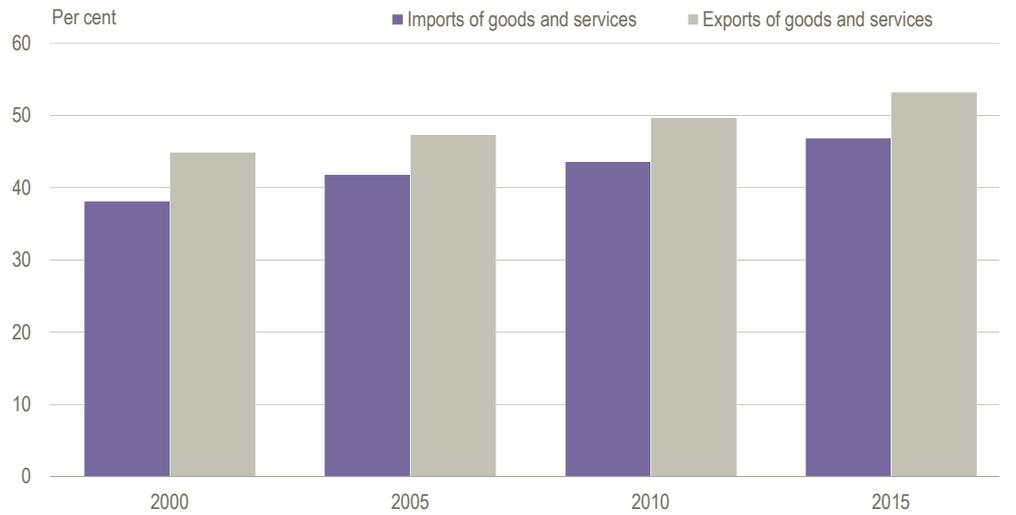


Stagnant foreign trade

There was a decrease in foreign trade in 2015. The import of goods and services decreased by 1.4 per cent and export decreased by 1.0 per cent. After a considerable decline in 2009, the foreign trade recovered in the following years until 2014. Foreign trade increased especially in 2011, but solid growth rates can also be seen in 2014.

Viewed over a large number of years, external trade has increased considerably and, today, makes up a far greater share of valued added than was previously the case. As shares of GDP, imports and exports increased from making up 38 and 45 per cent respectively in 2000 to more 47 and 53 per cent in 2015. The development was particularly strong during the economic boom from 2004 to 2007. The import and export shares of GDP peaked in 2008 with 50 and 54 per cent respectively, since then there have been a minor decrease.

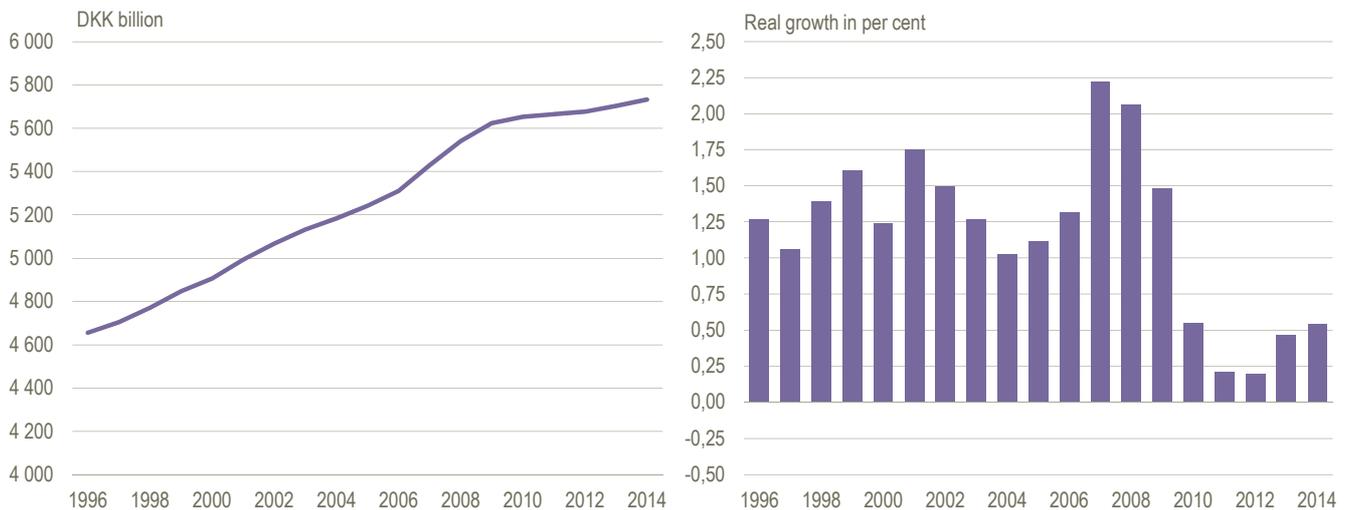
Particularly, trade in services has increased steeply. The trade in services have increased from 32 per cent of the foreign trade in 2000 to constitute 38 per cent in 2015. Despite this, trade in goods still constitutes the main part of total foreign trade.

Figure 4 Imports and exports as percentage of GDP, current prices

www.statbank.dk/nan1

The capital stock largely unchanged in 2014

The capital stock (net stock of fixed capital) grew by 0.5 per cent in 2014. In general, there has been a slow development in capital stock since 2010. In the previous 15-year period from 1995 to 2010 the capital stock increased by 23.0 per cent, which corresponds to an average annual growth of 1.3 per cent. Since 2010 there has been an average annual growth of 0.4 per cent. The change in capital stock between two dates reflect the net investments, i.e. gross fixed capital formation less consumption of fixed capital.

Figure 5 Net capital stock.

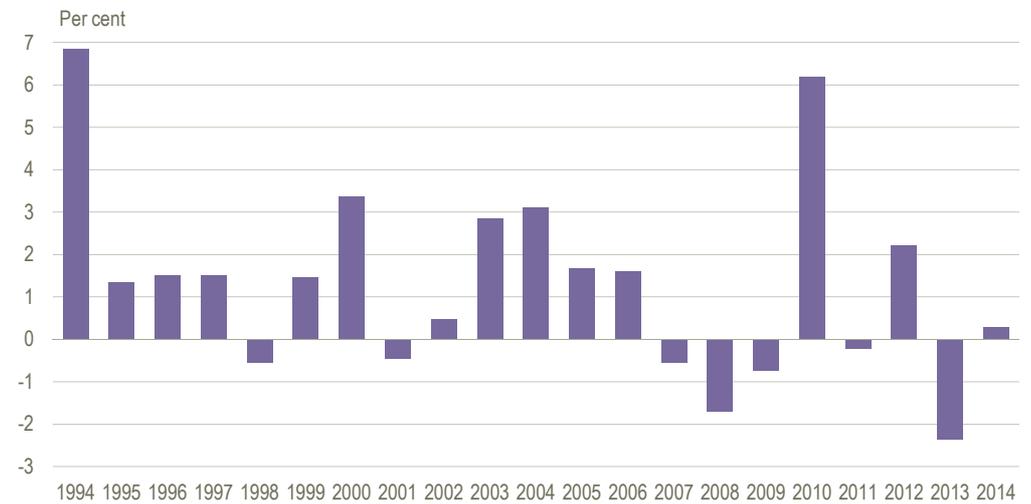
www.statbank.dk/nahk

Slight increase in productivity

Productivity increased by 0.3 per cent in 2014 and is largely at the same high level as it was in 2010. Based on the figures from the Danish working time account, it is possible to calculate productivity per hour as the market gross domestic product at factor cost per working hour. The average annual growth in productivity was 1.7 per cent in the period 1994-2007. Since then productivity has increased with an average of 0.5 per cent annually. It has been a period characterised by high volatility. For instance, in 2010 productivity increased by 6.2 per cent while it - on average - has

remained unchanged for the last four years. The high volatility is among other things caused by the previously mentioned delayed adjustment of the labour consumption for the economic activity associated with the financial crisis.

Figure 6 Gross domestic product at factor cost per hour. Annual growth rate



www.statbank.dk/np23

Increasing wage share

Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). The share of wages and salaries of total income decreased significantly in 2010 and decreased further in 2011, 2012. Since 2012 wage shares have continued to increase and are now at 61.8 per cent.

From 1994 to 2006 the wage share increased slightly. From 2006 to 2009 the wage share increased significantly and reached a peak level of 64.1 per cent in 2009 before decreasing up to 2012.

Figure 7 The wage share



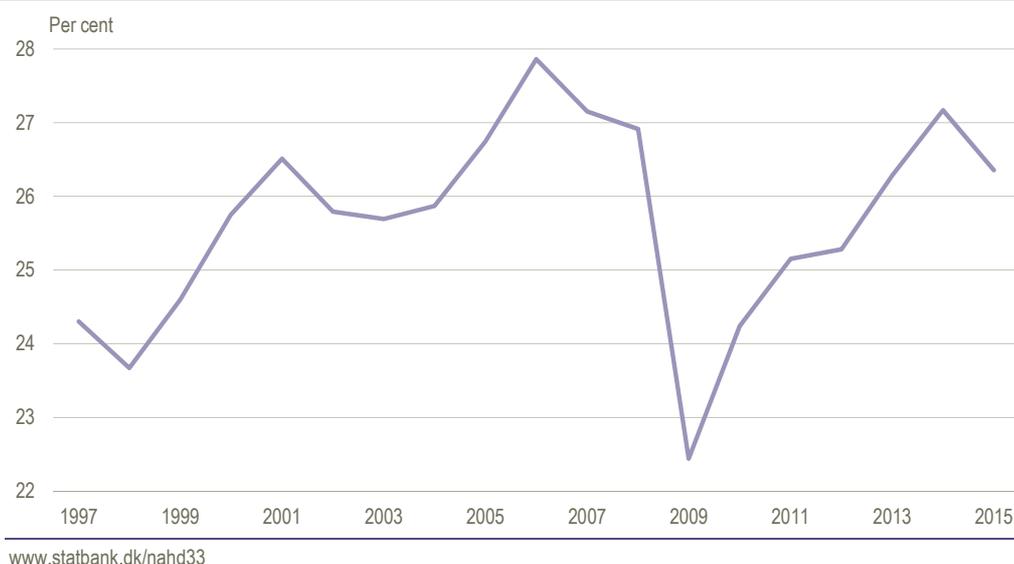
www.statbank.dk/nahd22

Unchanged savings ratio

The savings ratio of the Danish economy is calculated as savings as a percentage of the gross national disposable income. The savings ratio increased steadily from 23.1 per cent in 1995 to over 27 per cent in 2006-2007 and again in 2014. In 2009 the savings ratio decreased to 22.4 per cent and has been growing steadily up to 2014 then decreased to 26.4 per cent in 2015.

Since 1999, Denmark's balance of payments has shown a surplus on the current account. Including capital transfers, there has also been positive net lending. There was a significant increase in net lending in 2010 and it is estimated at DKK 139.3 billion for 2015.

Figure 8 Savings ratio, current prices



Financial claims

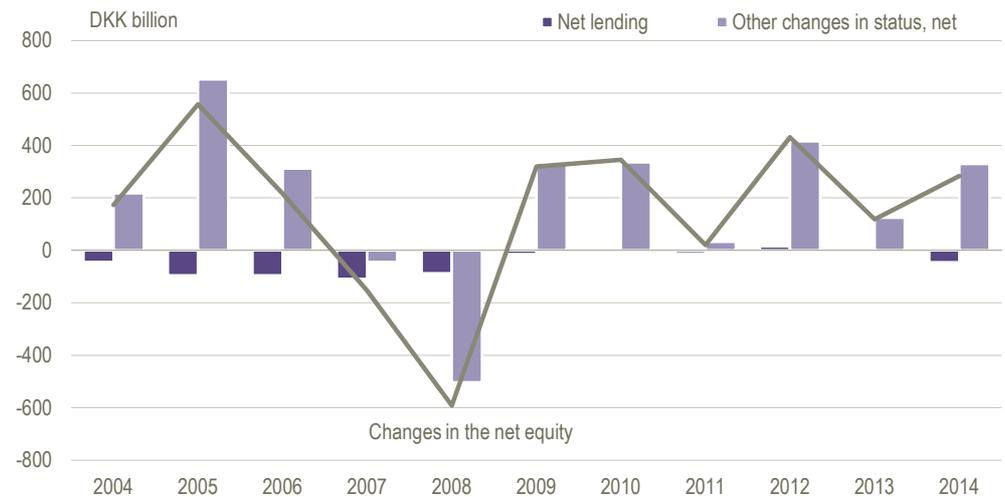
Rise in financial net equity of households

2014 was another year of growth in the financial net equity of households. The net worth has increased every year since the fall in the net equity in 2008 as a result of the financial crisis.

The explanation can be found in the evolution of *other changes in status, net* where the development in the financial markets in 2009 to 2014 gave positive revaluations. In 2007 and 2008 net equity was affected by large negative revaluations.

Especially price fluctuations have affected the households' net equity both directly and indirectly through their pension scheme savings in life insurance companies and pensions funds.

In addition to the household sector, the national accounts include financial accounts for five other main sectors: non-financial corporate sector, financial corporate sector, general government sector, non-profit institutions serving households (NPISH) and the rest of the world. The financial claims consist of a number of financial assets and liabilities comprising, e.g., shares, bonds and loans. The difference between the total financial assets and the total financial liabilities constitute the financial net worth.

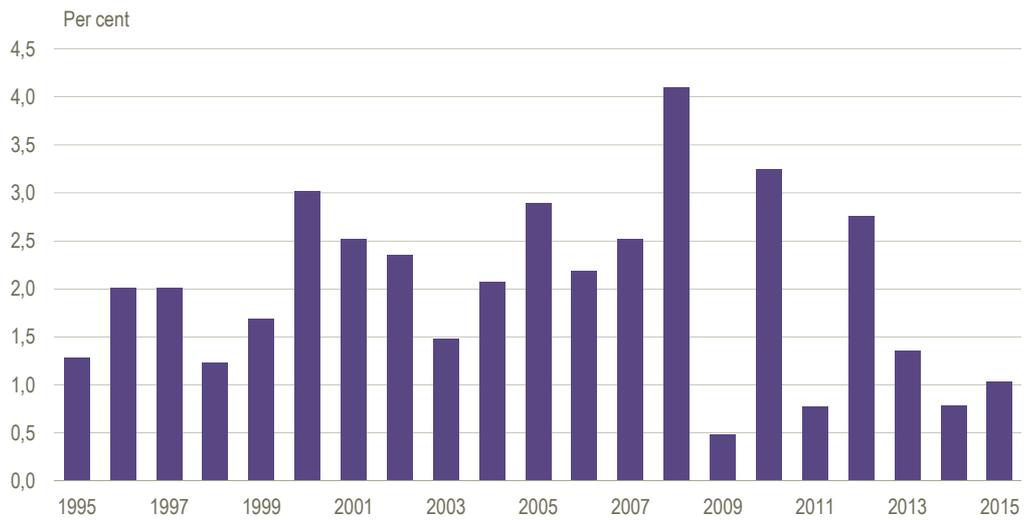
Figure 9 Development in the net equity of households

www.statbank.dk/nasf

Inflation

Low inflation in 2015

In 2015 the inflation (measured as the annual increase in the GDP deflator) in Denmark was 1.0 per cent. In recent years the inflation has fluctuated with high inflation rates in 2008, 2010 and 2012 and inflation rates below 1 per cent in 2009, 2011 and 2014. Between 1990 and 2007 the inflation was both low and stable. The average increase in annual prices in the period was 2.1 per cent, and only in 2000 and 2005 did the inflation reach 3 per cent. The average inflation rate since 2010 is 1.3 per cent.

Figure 10 Inflation measured as annual change in the GDP deflator

www.statbank.dk/nahl2

International comparison of GDP

International economic growth

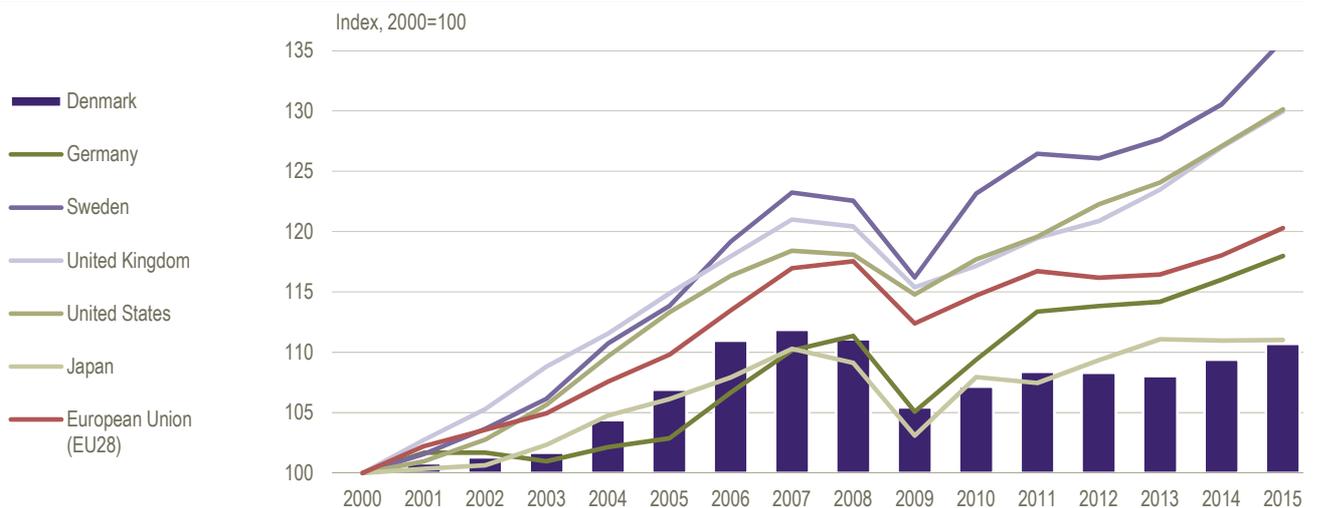
In 2009 the economic decline became global with a massive economic decline in most countries. Denmark was also affected by an unusually severe downturn.

In 2010, the economic development turned with increases in GDP as a result. That same year Sweden reached a pre-crisis level, while it took a year before Germany's GDP reached a pre-crisis level. The United States returned to a pre-crisis level in 2011, while it was not until 2014 that the EU as a whole reached the level. Denmark's GDP is still below the pre-crisis level.

In 2015 the EU as a whole had an increase in GDP of 1.9 per cent, while the Danish GDP only increased by 1.2 per cent. Sweden had strong economic growth with a growth rate of more than 4 per cent. The GDP growth in Great Britain and the United States was also strong with growth rates over 2 per cent. If one considers the development in the GDP per capita, the growth gap between the EU and the United States is smaller due to higher population growth in the United States.

Figure 11

GDP in selected countries, constant prices



Source: Eurostat, New Cronos

Public sector

Composition of the public sector

The public sector comprises the general government sector and public enterprises and public quasi corporations.

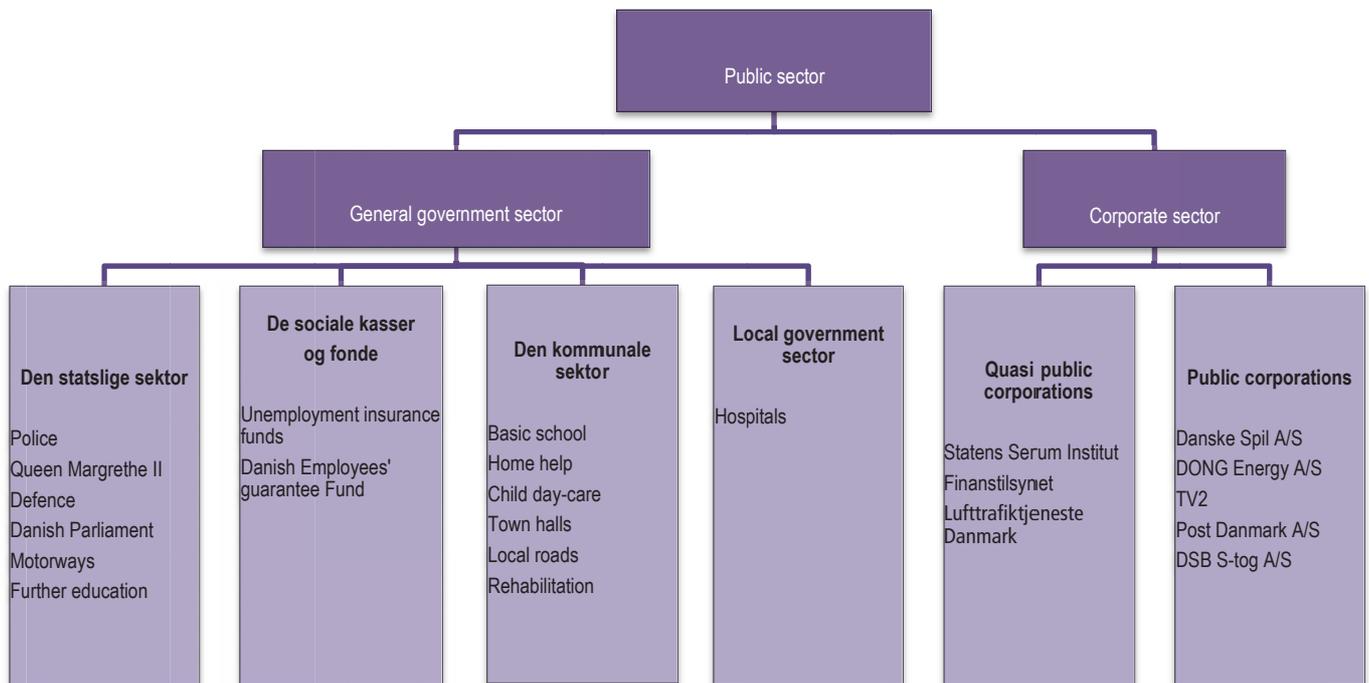
The general government sector produces non-market services that are primarily funded through taxes. These services are wholly or partially available to private households and enterprises (e.g. day-care institutions, education and hospitals).

The corporate sector (public enterprises and public quasi corporations) is composed of institutions that are run commercially. Public quasi corporations are part of the public system of accounting, whose accounts are integrated into state or regional accounts (e.g. municipal utility enterprises), while public corporations are organised as a company or similarly according to civil law and are owned or controlled by public authorities (e.g. DONG Energy A/S and the Danish National Railways). This im-

plies that the quasi corporations are 100 per cent controlled by the general government sector, while the public enterprises are controlled to a lesser extent.

In the following, a number of designations are used in describing the public area. It will be explicitly stated if the description also comprises the public corporate sector. Otherwise, figures only relate to the general government sector.

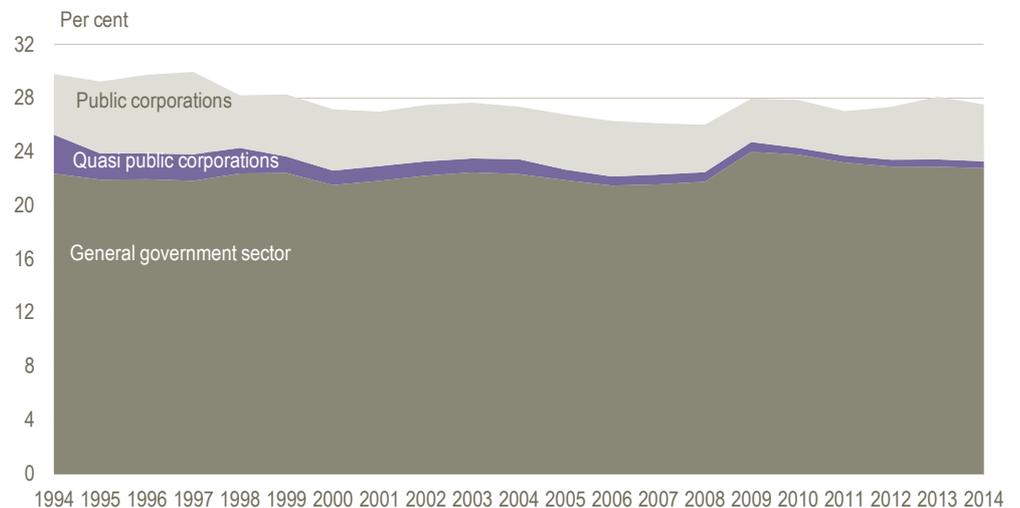
Figure 12 General government sector by areas



The size of the public sector has remained constant since 1993

Since 1993, compared with the total Danish economy, the size of the public sector has remained constant between 26 and 30 per cent of gross domestic product at factor cost, GDP.

Figure 13 GDP at factor cost for the public sector as a percentage of GDP at total factor cost for the total Danish economy



www.statbank.dk/nan1 and off14

Compensation of employees in the public sector accounts for about one third of total wages and salaries paid to employees in the Danish economy, while investments have ranged around 13-19 per cent of total investments in the Danish economy between 1999 and 2010. The investments in the public sector have since increased and accounts for 21 per cent in 2014.

Institutions under the general government sector accounts for about 90 per cent of expenditure on wages and salaries, while they since 2006 has accounted for about 2/3 of investments. Previously, investments have been more evenly distributed between market units and the general government sector.

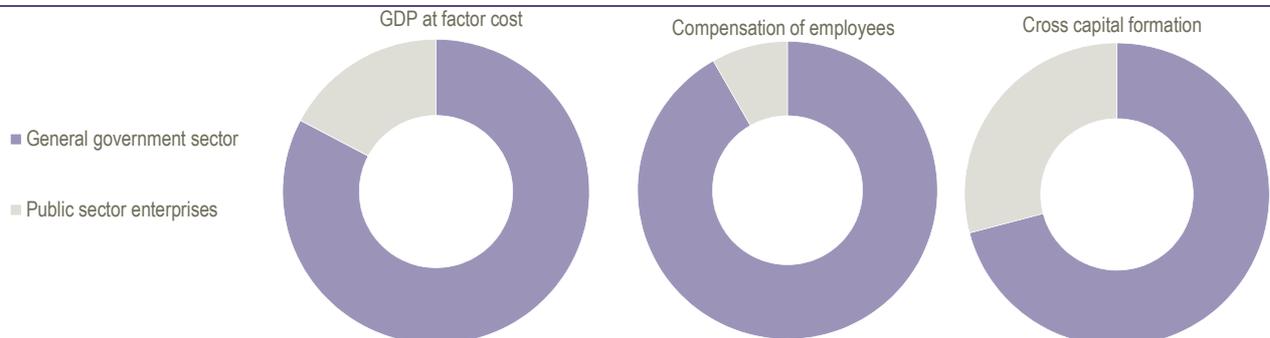
In recent years a number of privatisations within the public corporate sector have been implemented. This has reduced the size of the public sector. TDC A/S is an example of a company that has shifted status from public corporation to private enterprise, and consequently the company is no longer part of the public sector. Beyond this DR has moved from being classified as a public corporation to being a part of the general government sector due to the license fee is being regarded as a tax in national accounts.

One sixth of the public sector's GDP were created by private corporations

17 per cent of the public sector's GDP at factor costs were created by public corporations in 2014, but only 8 per cent of total wage and salary costs were paid by the public corporations. At the same time, the public corporations account for 29 per cent of total gross capital formation of the public sector.

Figure 14

The public sector divided into general gov. sector and public enterprises. 2014



www.statbank.dk/off14

Figure 15

Public sector surplus (net lending) as a percentage of GDP



www.statbank.dk/off3

Deficit in the public finances in 2015

In 2015 there was a deficit on public finances, as was also the case in 2009-2013. However in 2014 the deficit became a surplus for the first time since 2008. In the 10 years previous years between 1999 and 2008, there had been a surplus on public finances, except for a small deficit in 2003.

Changes in the economic business cycle have a significant influence on public finances. Periods of economic recovery reduce the costs of unemployment benefits and simultaneously increase revenue from taxes and duties. The opposite applies in periods of recession.

Figure 16
Public sector net
wealth as a percentage
of GDP

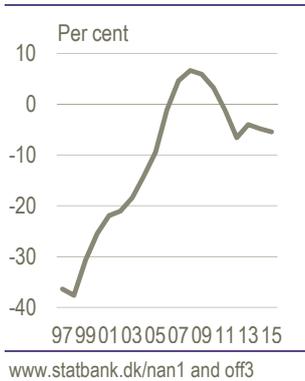
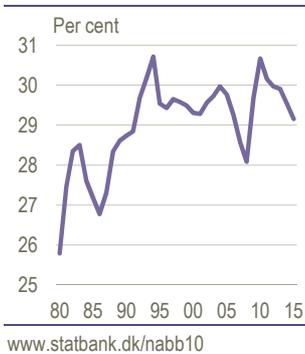


Figure 17
public
expenditure as a per-
centage of GDP



Figure 18
Employment in the
general government
sector as a percentage
of total employment



Public net worth turned to net debt in 2011

A surplus or a deficit on public finances impacts the public debt. The size of net debt is significant to the future economic development by having an impact on the fiscal-policy scope in the future. In 2011 the public net worth was turned to a net debt of 1.1 per cent of GDP. In 2015 the public net debt was 5,5 per cent of GDP.

In the years between 1995, when the statistics of public net debt was introduced, and 2006, the general government sector had, despite an increase in 1998, a decreasing net debt. Public net turned into a net wealth in 2007 and further increased until 2008 where it peaked at 6.7 per cent of GDP. Public net worth has then been declining, leading to public net worth again was turned to net debt in 2011.

General government sector

Public expenditure declined since 2012

The size of the general government sector is decided politically and depends on economic and social structure conditions.

The expansion of, e.g. education, social conditions and hospitals in the 1970's gave rise to a sharp growth of the public sector. Furthermore, women's participation in the labour market resulted in an increasing demand for child care.

The proportion of public expenditure of GDP peaked in 1993, with 59,3 per cent. Between 1993 and 2008, there has been a tendency towards a fall in the proportion of public expenditure of GDP. In 2009 the proportion of public expenditure of GDP increased and peaked at 58.3 per cent of GDP in 2012. The level declined from 2013 to 2015. In 2015 the proportion of public expenditure was 55.7 per cent of GDP.

Stagnation in the number employed by the public sector since 1993

The most important factor of production in connection with public production is labour (e.g. teachers, doctors and employees in public administration). About 2/3 of general government consumption comprise wages and salaries. In 1970, the number employed by the general government sector amounted to 14.9 per cent of the total number employed. In 1993, this proportion had increased to about 30.2 per cent, but has since then, apart from a fall in 2007-2008, remained largely constant.

Expenditure by type of transaction

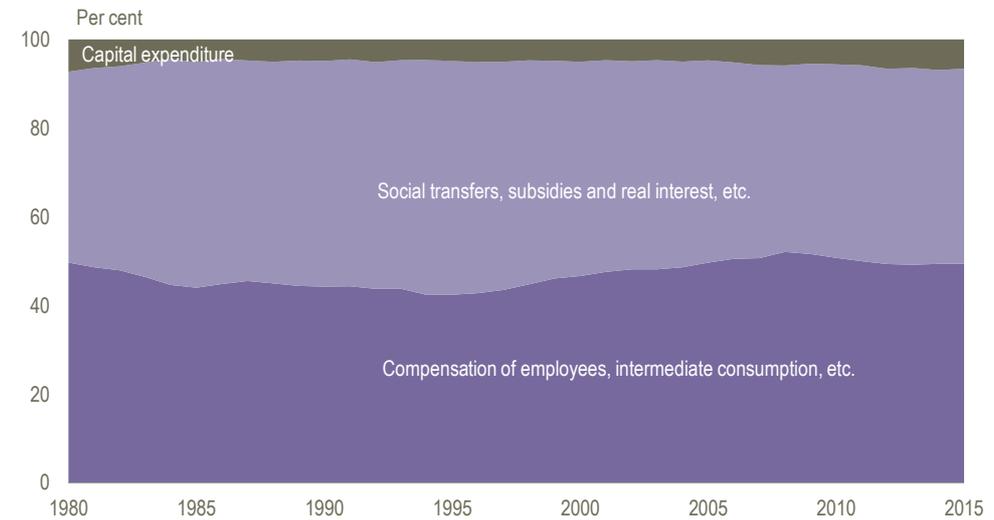
Expenditure by type of transaction shows general government expenditure divided by activities. The distribution of expenditure by type of transaction distinguishes between consumption, current transfers and capital expenditure. Consequently, expenditure by type of transaction shows whether expenditure covers intermediate consumption, redistribution, or capital formation. General government consumption mainly comprises salaries and purchases of goods used in the production of services, which are made available to the public.

Current transfers are primarily transfers to households, including pensions and unemployment benefits. Capital expenditure covers, e.g. investments in schools, hospitals, and roads.

From 1975 until the mid-1990s, public expenditure accounted for a falling share of total public expenditure, while current transfers accounted for an increasing share. From the mid-1990s until 2009, there was a slight increase in the share of public consumption expenditure, while current transfers accounted for a minor fall. Since 2008, the share of consumption has slightly decreased which was offset by an increase in the current transfers and capital expenditure. The percentage of capi-

tal expenditure has fallen until the mid-1980s, but has since then showed a relatively constant share of public expenditure until 2005. There has since then been a tendency to increase in the past years and the highest level since 1980 occurred in 2014 at 6.9 per cent.

Figure 19 Public expenditure¹ by type of transaction



¹ General government current and capital expenditure, including consumption of fixed capital plus sales of goods and services.

www.statbank.dk/off3

Public expenditure by function

The distribution of expenditure by function distinguishes public expenditure by function. Public expenditure by function provides an overview of the mutual size distribution of expenditure among the individual categories, e.g. health, defence, education, etc. The distribution of expenditure by function has been more or less stable since 1985. However, there has been a slight increase in expenditure on social conditions, which has been compensated for by a reduction in the proportion of expenditure on overall general government services and economic services.

Figure 20

current and capital expenditure by function. 2015



www.statbank.dk/off29

Expenditure on overall public services along with defence, public order and safety, are categories for which expenditure has historically been the basis for the general government sector. Expenditure on general public services amounts to 13.1 per cent of total public expenditure and comprises general government administration, etc.

Defence, public order and safety each accounted for 2 per cent of the resources. Education, health and social security are functions which are considered core services in a modern welfare state. 71.8 per cent of expenditure in 2015 was spent on these functions.

Expenditure on social security accounts for the largest amount of resources (43.3 per cent). This includes expenditure on, e.g. old-age pension, unemployment benefits, and cash benefits. Expenditure on education and health amounts to 12.8 per cent and 15.7 per cent of total expenditure, respectively. 6.7 per cent of expenditure was spent on economic services, which include especially expenditure on economic, trade, labour market plus transport, communication, and other business services. 0.5 per cent and 3.2 per cent, respectively, are spent on housing and public facilities and on religion, leisure and culture.

Taxes and duties

Taxes as per cent of GDP relatively stable since 1988

General government expenditure is reflected in a similar need for funding where taxes and duties in particular play a decisive role.

In the years from 1975 to 1988, the share of taxes and duties of GDP increased from 37.1 per cent to 47.2 per cent. Since 1988, this proportion has remained almost constant and was 47.0 per cent in 2015.

No changes in the tax structure for 40 years

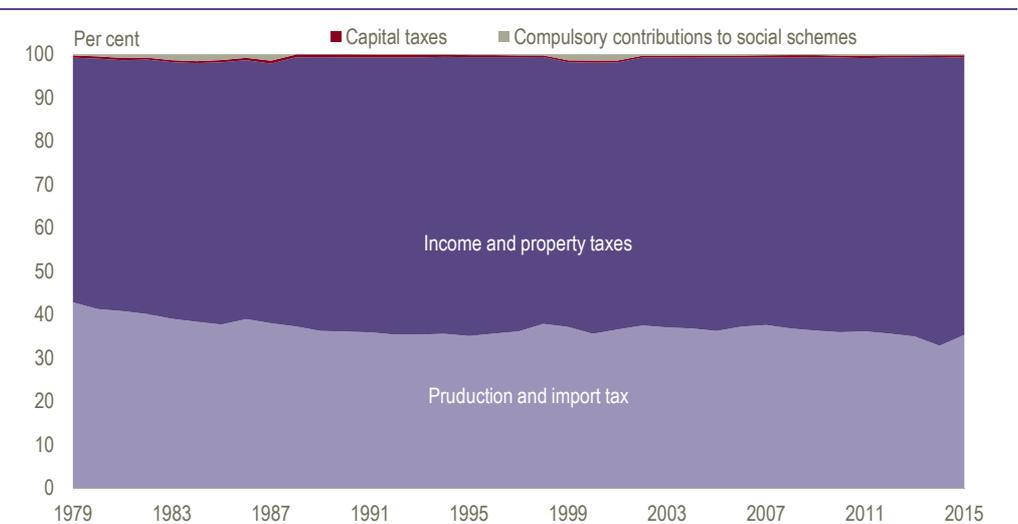
Total taxes can be divided into four main types: Income and property taxes, production and import taxes, capital taxes and compulsory contributions to social security schemes.

Income and property taxes account for the largest share of total taxes. Income and property taxes are taxes on incomes earned by individuals and enterprises (e.g. personal taxes, corporation tax, real interest tax), and taxes linked to the possession of property (e.g. vehicle excise duty).

Figure 21
Taxes and duties as a percentage of GDP



Figure 22 National accounts distribution of total taxes and duties



Production and import taxes are other large items, which primarily comprise VAT and various selective excise duties. Some production and import taxes are used to influence the behaviour of people and companies (e.g. “green” taxes and duties).

The last two items, capital taxes and compulsory contributions to social schemes, are not significant in terms of revenue. The latter is important in other countries where many welfare benefits are funded by compulsory contributions and where social benefits are granted with reference to people's attachment to the labour market.

The distribution of total taxes and duties has been stable since mid-1980's.

Distribution of tasks and burden

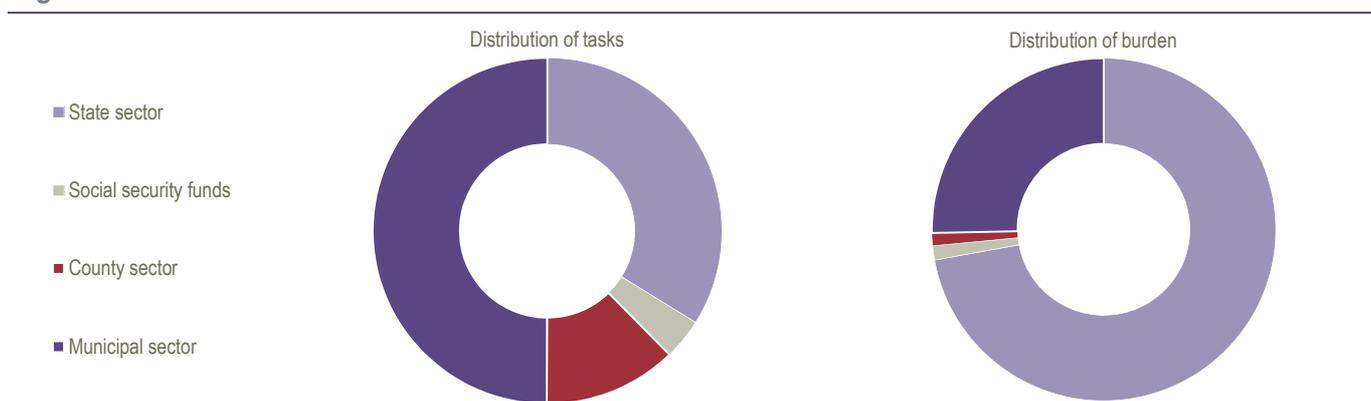
Division of responsibilities between the sub-sectors

Since 2007 the general government sector can be divided into the following sub-sectors: municipalities and regions, the state and social security funds. In Denmark, there is a high degree of division of responsibilities between the individual sub-sectors. This division of responsibilities can be described by distributing expenditure according to tasks and burden. The distribution of tasks shows expenditure according to the sector that is responsible for such tasks in relation to the public. The sector funding the expenditure is shown by the distribution of burden.

The state covers more of the expenditure than the division of responsibilities dictates. Regions (from 2007), social security funds, and especially municipalities cover less expenditure than is dictated by the division of responsibilities. This is because the state refunds the other sub-sectors for a number of costs, particularly statutory costs in the social area.

Figure 23

Distribution of tasks and burden between sub-sectors. 2014



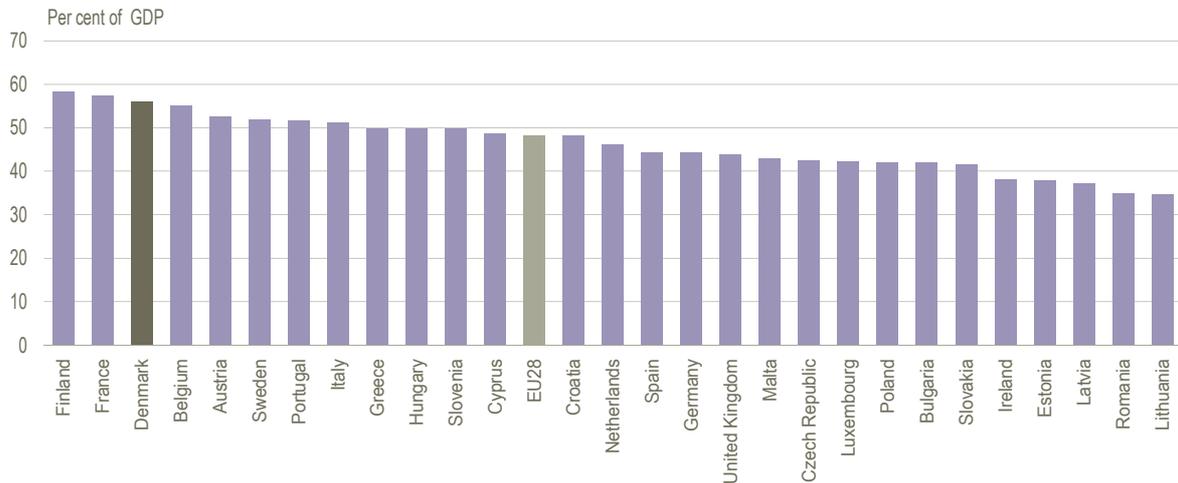
Public expenditure in EU-28

EU was enlarged by Croatia on 1 July 2013. Last time EU was enlarged was on 1 January 2007 by the two countries: Bulgaria and Romania. EU was founded with European Coal and Steel Community in 1952 by the countries: France, West Germany, Italy, Belgium, Luxembourg and the Netherlands. EU has since then been expanded in 1973, where Denmark joined, 1981, 1986, 1995, 2004, 2007 and in 2013. The biggest enlargement was in 2004 where EU was expanded with ten European Countries.

Size of the public sector

There are in the EU great variations in the size of the public sector measured in terms of total public expenditure as a per cent of GDP, from 34.8 per cent (Lithuania) to 58.3 per cent (Finland). In Denmark the public expenditures amounts to 56.0 per cent of GDP.

Figure 24 Public expenditure as a percentage of GDP in EU. 2014

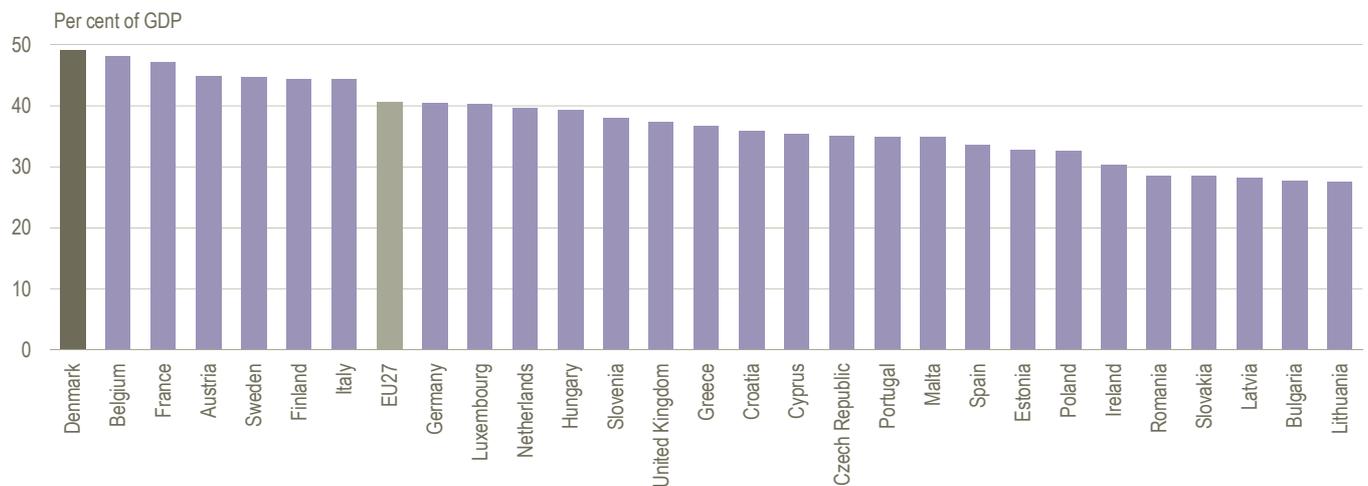


Source: Eurostat, table tec00023

Comparison of taxes

There are in the EU great variations tax burden (taxes and duties as a per cent of GDP), from 27.5 per cent (Lithuania) to 49.1 per cent (Denmark). Comparisons between countries should be made with caution, as the tax burden depends, for example, on whether income transfers (old-age pension, etc.) take place as net transfers, gross transfers or allowances. Net transfers are transfers that are tax free for the recipient, while gross transfers are subject to tax. In Denmark, gross transfers are most prevalent, which means that tax revenues are greater.

Figure 25 Taxes and duties as a percentage of GDP in EU. 2012



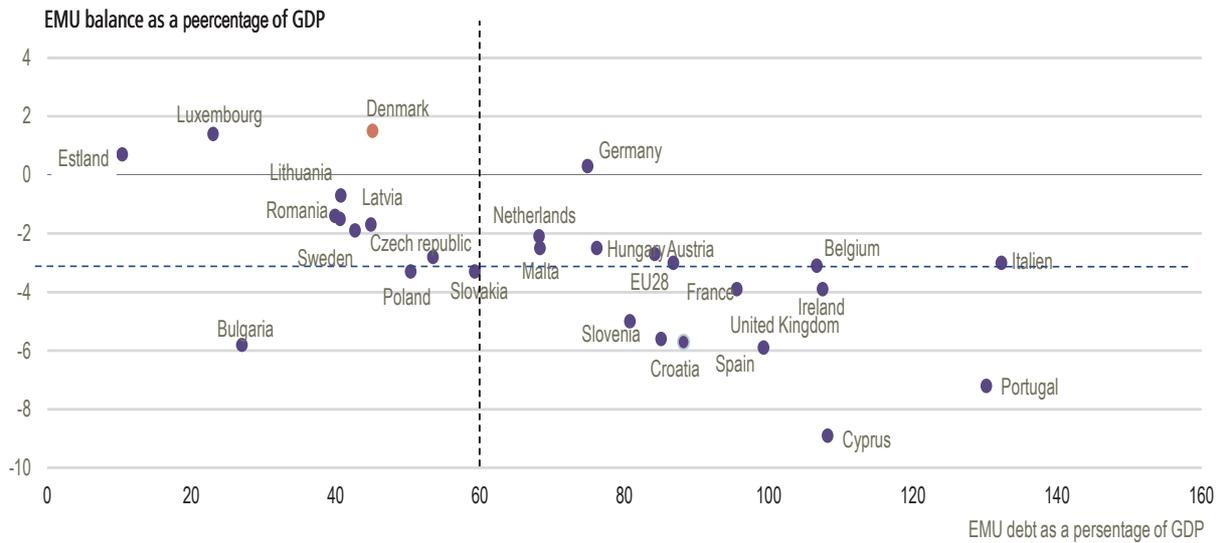
Source: Eurostat, table gov_a_tax_ag

Public EMU deficit and EMU debt in the EU

In the European Economic and Monetary Union (EMU) there is attached great importance to sound public finances. The EMU criteria are used as a guideline for the fiscal-policy situation in the EU and cover the public EMU deficit and EMU debt. The EMU criteria prescribe that the deficit of the EU Member States must not exceed 3 per cent of GDP and EMU debt must not exceed 60 per cent of GDP.

Figure 26

EMU deficit and EMU debt as a percentage of GDP in EU. 2014



Source: Eurostat, table tec00127 and tsdde410

The total deficit for EU was 3.0 per cent of GDP in 2014. The public EMU deficit was 0.7 per cent of GDP in Denmark. There are thirteen countries whose deficit is above the threshold of 3 per cent. Two of these countries are Cyprus and Portugal with EMU deficit of 8.9 per cent and 7.2 per cent, respectively.

The total EMU debt of EU was 87 per cent of GDP in 2014. In other words, the average of EU is above the limit of 60 per cent. The EMU debt of Italy, Portugal and Greece was high with 132.3, 130.2 and 178.6 per cent of GDP, respectively, while the EMU debt of Estonia and Luxembourg was low with 10.4 per cent and 23.0 per cent of GDP, respectively. In 2014, Denmark's EMU debt was 45.1 per cent of GDP.

Table 243 National Accounts for Denmark

	2013	2014	2015
	2010-prices, chained values, (bill. DKK)		
Gross domestic product (GDP)	1 903.5	1 942.6	1 985.8
+ Imports of goods and services	910.8	919.2	931.5
Ressources = Final Demand	2 814.4	2 861.8	2 917.4
Exports of goods and services	1 026.0	1 037.0	1 057.8
Household consumption expenditure	886.6	898.6	922.7
NPISH consumption expenditure	27.9	27.9	29.1
Government consumption expenditure	503.9	511.7	519.7
Gross fixed capital formation	359.8	370.7	378.4
Changes in inventories	6.5	12.5	6.4
	2010-prices, chained values, (bill. DKK) ¹		
Gross domestic product (GDP)	1 813.6	1 836.5	1 858.1
+ Imports of goods and services	865.3	893.9	881.1
Ressources = Final Demand	2 679.4	2 730.9	2 740.2
Exports of goods and services	973.2	1 002.9	992.5
Household consumption expenditure	838.8	843.6	861.3
NPISH consumption expenditure	27.0	26.6	27.5
Government consumption expenditure	485.3	486.3	489.1
Gross fixed capital formation	346.1	357.8	362.1
Changes in inventories	6.6	12.1	5.7
	annual real growth in per cent		
Gross domestic product (GDP)	-0.2	1.3	1.2
+ Imports of goods and services	1.1	3.3	-1.4
Ressources = Final Demand	0.2	1.9	0.3
Exports of goods and services	0.9	3.1	-1.0
Household consumption expenditure	0.2	0.6	2.1
NPISH consumption expenditure	-10.8	-1.6	3.3
Government consumption expenditure	-0.7	0.2	0.6
Gross fixed capital formation	1.1	3.4	1.2
	contribution to GDP growth, percentage point		
Household consumption expenditure	0.1	0.3	1.0
NPISH consumption expenditure	-0.2	0.0	0.0
Government consumption expenditure	-0.2	0.1	0.2
Gross fixed capital formation	0.2	0.6	0.2
Changes in inventories	-0.1	0.3	-0.3
Export, net	0.0	0.0	0.1
Imports of goods and services	-0.5	-1.6	0.7
Exports of goods and services	0.5	1.6	-0.6

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

www.statbank.dk/nan1

Table 244 Goods and services

	2013	2014	2015
	DKK bill. at current prices		
Output	3 377.0	3 444.0	3 494.0
+ Taxes less subsidies on products	260.2	262.3	267.8
Taxes on products	275.2	278.7	284.4
Subsidies on products	15.0	16.4	16.6
+ Import of goods and services	910.8	919.2	931.5
Import of goods	574.7	584.4	585.6
Import of services	336.2	334.8	345.9
Resources	4 548.0	4 625.5	4 693.2
Intermediate consumption	1 733.7	1 763.7	1 775.9
Final consumption expenditure	1 418.4	1 438.2	1 471.5
Household consumption expenditure	886.6	898.6	922.7
NPISH consumption expenditure	27.9	27.9	29.1
Government consumption expend.	503.9	511.7	519.7
Gov. individual consumption expend.	354.4	362.9	369.2
Gov. collective consumption expend.	149.5	148.7	150.6
Gross capital formation	370.0	386.6	388.0
Gross fixed capital formation	359.8	370.7	378.4
+ Export of goods and services	1 026.0	1 037.0	1 057.8
Export of goods	625.9	627.8	645.0
Export of services	400.1	409.2	412.8
Changes in inventories¹	10.2	15.9	9.7
Uses	4 548.0	4 625.5	4 693.2
	2010-prices, chained values, (bill. DKK)		
Output	3 203.5	3 254.8	3 279.0
+ Taxes less subsidies on products	251.7	254.0	261.0
Taxes on products	263.4	265.6	273.1
Subsidies on products	11.7	11.6	12.1
+ Import of goods and services	865.3	893.9	881.1
Import of goods	534.6	547.3	549.8
Import of services	330.5	346.7	330.3
Resources	4 320.8	4 403.0	4 421.7
Intermediate consumption	1 641.3	1 672.0	1 681.4
Final consumption expenditure	1 351.2	1 356.7	1 378.1
Household consumption expenditure	838.8	843.6	861.3
NPISH consumption expenditure	27.0	26.6	27.5
Government consumption expend.	485.3	486.3	489.1
Gov. individual consumption expend.	340.1	342.2	343.6
Gov. collective consumption expend.	145.1	144.0	145.5
Gross capital formation	354.8	371.3	369.1
Gross fixed capital formation	346.1	357.8	362.1
+ Export of goods and services	973.2	1 002.9	992.5
Export of goods	580.6	583.5	593.0
Export of services	393.5	421.3	399.6
Changes in inventories¹	9.7	14.5	8.4
Uses	4 320.8	4 403.0	4 421.7

¹ Incl. Acquisitions less disposals of valuables.

Table 245 Production and generation of income

	2013	2014	2015
	DKK bill. at current prices		
1-2.1.1 Production, GDP and generation of income			
Output	3 377.0	3 444.0	3 494.0
- Intermediate consumption	1 733.7	1 763.7	1 775.9
Gross value added	1 643.3	1 680.3	1 718.1
+ Taxes less subsidies on products	260.2	262.3	267.8
Gross domestic product	1 903.5	1 942.6	1 985.8
Gross value added	1 643.3	1 680.3	1 718.1
- Other taxes less subsidies on production	9.5	12.5	16.8
Gross domestic product at factor cost	1 633.8	1 667.8	1 701.3
- Compensation of employees	989.9	1 016.5	1 050.6
Gross operating surplus and mixed income	643.8	651.3	650.7
- Consumption of fixed capital	330.5	332.8	346.4
Net operating surplus and mixed income	313.4	318.5	304.3
2.1.2-3.1: Allocation and use of income			
Gross operating surplus and mixed inc.	643.8	651.3	650.7
+ Compensation of employees, receivable	980.5	1 006.4	1 040.4
+ Taxes on production and imports, receivable	315.3	319.8	328.5
+ Subsidies, payable	41.1	40.5	39.9
+ Property income, receivable	163.4	167.6	176.1
+ Property income, payable	97.3	94.0	119.7
Gross national income	1 964.6	2 010.5	2 036.2
+ Current transfers, receivable	18.6	18.6	19.1
+ Current taxes on income, wealth, etc., receivable	59.0	54.4	57.2
Gross disposable national income	1 924.2	1 974.7	1 998.1
Final consumption expenditure	1 418.4	1 438.2	1 471.5
Saving, gross	505.8	536.5	526.6
+ Capital transfers, receivable	1.1	1.0	1.1
- Capital transfers, payable	0.5	1.3	0.5
- Consumption of fixed capital	330.5	332.8	346.4
Changes in net worth due to saving and capital transfers	175.9	203.4	180.7
- Gross fixed capital formation	359.8	370.7	378.4
+ Consumption of fixed capital	330.5	332.8	346.4
- Changes in inventories	6.5	12.5	6.4
- Acquisitions less disposals of valuables	3.7	3.4	3.3
- Acquisitions less disposals of non-produced non-financial assets	0.5	0.0	-0.1
Net lending (+)/net borrowing (-)	135.9	149.6	139.2
Accumulation account and balance sheets, fixed assets			
Opening balance sheet	6 039.0	6 109.0	...
Net fixed capital formation	29.3	37.9	...
Other changes in non-financial assets	37.4	42.4	...
Closing balance sheet	6 109.0	6 192.0	...

www.statbank.dk/naho2, naho3 og nahk

Table 246 Net value added, consumption and gross fixed capital formation

	Net value added		Total consumption ¹			Gross fixed capital formation per constant prices
	Constant prices	Annual increase at constant prices	Constant prices	Constant prices Annual real growth per inhabitant	per constant prices	
	1980=100	per cent	1980=100	per cent	1980=100	
1930-1939 average	31	2,5	30	41	1,4	17
1940-1946 average	31	0,2	27	36	0,6	14
1947-1950 average	40	4,4	37	46	0,6	26
1951-1957 average	45	1,7	41	48	1,0	33
1958-1965 average	58	4,6	55	61	4,1	56
1966-1973 average	81	3,6	79	82	3,5	95
1974-1975 average	89	-2,0	89	90	-1,3	101
1976-1979 average	96	3,5	98	99	3,4	111
1980-1981 average	100	-0,6	100	100	-1,1	91
1982-1986 average	111	3,7	108	109	3,1	112
1987-1993 average	122	0,7	114	113	-0,2	138
1994-2000 average	142	3,3	133	129	2,2	180
2001-2003 average	157	-0,1	142	135	0,6	211
2005-2007 average	165	1,9	156	147	2,7	296
2008-2009 average	162	-3,3	159	148	-2,3	232
2010-2014* average	163	0,7	161	147	0,2	233

¹ Incl. Changes in stock and livestock.

www.statbank.dk/nan01

Table 247 Denmark and Rest of World

	2013	2014	2015
	DKK bill. at current prices		
Exports of goods	625.9	627.8	645.0
Exports of services	400.1	409.2	412.8
Compensation of employees. receivable	7.7	7.7	8.4
Subsidies. receivable	7.4	7.5	7.4
Property income. receivable	163.4	167.6	176.1
Current transfers. receivable	18.6	18.6	19.1
Total current income from ROW	1 223.0	1 238.4	1 268.8
Capital transfers. receivable	1.1	1.0	1.1
Total income from ROW	1 224.1	1 239.5	1 269.9
Imports of goods	574.7	584.4	585.6
Imports of services	336.2	334.8	345.9
Compensation of employees. payable	17.2	17.8	18.5
Taxes on production and imports. payable	2.9	3.0	3.3
Property income. payable	97.3	94.0	119.7
Current transfers. payable	59.0	54.4	57.2
Total current expenditure to ROW	1 087.2	1 088.5	1 130.2
Capital transfers. payable	0.5	1.3	0.5
NP Acquisitions less disposals of non-produced non-financial assets	0.5	0.0	-0.1
Total expenditure to ROW	1 088.3	1 089.8	1 130.6
External balance of goods	51.2	43.4	59.4
External balance of goods and services	115.1	117.8	126.3
Current external balance	135.8	149.9	138.5
Net lending (+)/net borrowing (-)	135.9	149.6	139.2

www.statbank.dk/naho4

Table 248

Non-financial sector

	2013	2014	2015
	DKK bill. at current prices		
1-2.1.1: Production og generation of income			
Output	2 267.7	2 308.8	2 338.5
- Intermediate consumption	1 316.0	1 339.9	1 341.3
Gross value added	951.7	968.9	997.2
- Consumption of fixed capital	194.9	194.6	201.1
Net value added	756.8	774.3	796.1
- Other taxes less subsidies on production	0.3	4.0	3.6
Gross domestic product at factor cost	951.4	964.9	993.7
- Compensation of employees	563.2	582.2	606.1
Gross operating surplus and mixed income	388.3	382.7	387.6
2.1.2-3.1 Allocation and use of income			
Gross operating surplus and mixed inc.	388.3	382.7	387.6
+ Property income, receivable	111.5	148.3	235.7
- Property income, payable	151.1	170.4	246.8
Gross primary income	348.7	360.6	376.5
+ Net social contributions, receivable	0.0	0.0	0.0
+ Other current transfers, receivable	14.7	14.9	8.9
Gross total income	363.4	375.4	385.4
+ Current taxes on income, wealth, etc., payable	44.7	43.5	41.7
+ Social benefits other than social transfers in kind, payable	0.0	0.0	0.0
+ Other current transfers, payable	30.8	27.2	42.7
Gross total expenditure	75.5	70.7	84.3
Disposable income, gross	287.9	304.7	301.0
- Final consumption expenditure	..	..	..
Saving, gross	287.9	304.7	301.0
+ Capital transfers, receivable	12.6	13.2	-1.8
- Capital transfers, payable	4.6	- 2.6	-4.6
- Consumption of fixed capital	194.9	194.6	201.1
Changes in net worth due to saving and capital transfers	101.0	125.9	102.7
- Gross fixed capital formation	195.9	198.8	233.1
+ Consumption of fixed capital	194.9	194.6	201.1
- Changes in inventories	5.2	10.5	5.5
- Acquisitions less disposals of valuables	1.6	0.8	1.8
Net lending (+)/net borrowing (-)	93.1	110.4	63.4
Accumulation account and balance sheets, fixed assets			
Opening balance sheet	2 835.3	2 845.9	...
Net fixed capital formation	1.0	4.2	...
Other changes in non-financial assets	8.3	0.9	...
Closing balance sheet	2 845.9	2 854.8	...

www.statbank.dk/naso1, naso2 og nask

Table 249	Financial sector		
	2013	2014	2015
	DKK bill. at current prices		
1-2.1.1: Production and generation of income			
Output	163.2	173.4	176.3
- Intermediate consumption	64.9	65.1	65.5
Gross value added	98.3	108.3	110.8
- Consumption of fixed capital	11.6	12.3	4.0
Net value added	86.7	95.9	106.8
- Other taxes less subsidies on production	3.4	3.4	6.1
Gross domestic product at factor cost	94.9	104.9	104.7
- Compensation of employees	50.4	51.5	53.3
Gross operating surplus and mixed income	44.5	53.4	51.5
2.1.2-3.1 Allocation and use of income			
Gross operating surplus and mixed inc.	44.5	53.4	51.5
+ Property income, receivable	294.6	279.1	338.8
- Property income, payable	237.6	239.1	344.4
Gross primary income	101.4	93.5	45.9
+ Net social contributions, receivable	132.0	100.5	169.2
+ Other current transfers, receivable	39.3	37.5	39.3
Gross total income	272.7	231.4	254.4
+ Current taxes on income, wealth, etc., payable	8.3	8.3	8.3
+ Social benefits other than social transfers in kind, payable	61.0	74.2	84.8
+ Other current transfers, payable	48.8	46.8	44.2
Gross total expenditure	118.1	129.3	137.3
Disposable income, gross	154.6	102.1	117.1
- Adjustment for the change in pension entitlements, payable	71.0	26.3	84.4
Saving, gross	83.6	75.8	32.7
+ Capital transfers, receivable	0.0	-0.1	-0.1
- Capital transfers, payable	1.2	6.3	6.3
- Consumption of fixed capital	11.6	12.3	4.0
Changes in net worth due to saving and capital transfers	70.9	57.2	22.4
- Gross fixed capital formation	16.3	17.5	8.1
+ Consumption of fixed capital	11.6	12.3	4.0
- Changes in inventories	0.0	0.0	0.0
- Acquisitions less disposals of valuables	0.0	0.0	0.0
Net lending (+)/net borrowing (-)	66.2	52.0	18.3
Accumulation account and balance sheets, fixed assets			
Opening balance sheet	78.9	82.8	...
Net fixed capital formation	4.7	5.1	...
Other changes in non-financial assets	-0.8	-0.9	...
Closing balance sheet	82.8	87.0	...

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Table 250	General government		
	2013*	2014*	2015*
	DKK bill. at current prices		
1-2.1.1: Production and generation of income			
Output	548.4	556.2	566.1
- Intermediate consumption	178.1	179.7	182.9
Gross value added	370.3	376.4	383.2
- consumption of fixed capital	56.9	58.3	59.2
Net value added	313.4	318.1	324.0
- Other Taxes less subsidies on production	-3.6	-3.4	-2.8
Gross domestic product at factor cost	373.9	379.8	386.0
- Compensation of employees	317.0	321.5	326.8
Gross operating surplus and mixed income	56.9	58.3	59.2
2.1.2-3.1 Allocation and use of income			
Gross operating surplus and mixed inc.	56.9	58.3	59.2
+ Taxes on production and imports, receivable	315.3	319.8	328.5
- Subsidies, receivable	41.1	40.5	39.9
+ Property income, receivable	38.0	31.6	20.3
- Property income, payable	32.1	29.2	31.6
Gross primary income	337.1	340.1	336.5
+ Current taxes on income, wealth, etc., receivable	580.9	648.8	594.3
+ Net social contributions, receivable	20.8	20.4	20.0
+ Other current transfers, receivable	23.1	17.6	20.4
Gross total income	961.8	1 026.9	971.2
+ Social benefits other than social transfers in kind, payable	342.8	348.1	353.0
+ Other current transfers, payable	59.0	53.9	57.4
Gross total expenditure	401.8	402.0	410.4
Disposable income, gross	560.0	624.9	560.8
- Final consumption expenditure	503.9	511.7	519.7
Saving, gross	56.2	113.3	41.0
+ Capital transfers, receivable	-2.6	-3.1	-1.6
- Capital transfers, payable	5.5	7.3	8.9
- consumption of fixed capital	56.9	58.3	59.2
Changes in net worth due to saving and capital transfers	-8.9	44.5	-28.6
- Gross fixed capital formation	70.6	76.0	75.6
+ consumption of fixed capital	56.9	58.3	59.2
- Changes in inventories	0.0	0.0	0.0
- Acquisitions less disposals of non-produced non-financial assets	-2.2	-1.7	-4.0
Net lending (+)/net borrowing (-)	-20.4	28.5	-41.1
Accumulation account and balance sheets, fixed assets			
Opening balance sheet	931.4	945.2	...
Net fixed capital formation	13.7	17.7	...
Other changes in non-financial assets	-1.6	-2.5	...
Closing balance sheet	945.2	957.8	...

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Table 251	Households and NPISH		
	2013	2014	2015
	DKK bill. at current prices		
1-2.1.1 Production and generation of income			
Output	397.6	405.6	413.1
- Intermediate consumption	174.6	178.9	186.2
Gross value added	223.0	226.7	226.9
- Consumption of fixed capital	67.1	67.5	82.1
Net value added	155.9	159.1	144.8
- Other taxes less subsidies on production	9.5	8.5	10.0
Gross domestic product at factor cost	213.5	218.1	216.9
- Compensation of employees	59.4	61.3	64.4
Gross operating surplus and mixed income	154.2	156.9	152.5
2.1.2-3.1 Allocation and use of income			
Gross operating surplus and mixed inc.	154.2	156.9	152.5
+ Compensation of employees, receivable	980.5	1 006.4	1 040.4
+ Property income, receivable	98.6	103.2	128.9
- Property income, payable	55.8	50.0	44.4
Gross primary income	1 177.4	1 216.4	1 277.4
+ Social benefits other than social transfers in kind, receivable	400.9	419.5	434.7
+ Other current transfers, receivable	83.6	85.9	94.6
Gross total income	1 662.0	1 721.8	1 806.6
+ Current taxes on income, wealth, etc., payable	523.9	592.8	539.9
+ Net social contributions, payable	153.5	121.6	189.9
+ Other current transfers, payable	63.0	64.4	57.7
Gross total expenditure	740.4	778.9	787.4
Disposable income, gross	921.6	943.0	1 019.2
+ Adjustment for the change in pension entitlements, receivable	71.0	26.3	84.4
- Final consumption expenditure	914.5	926.5	951.8
Saving, gross	78.1	42.7	151.8
+ Capital transfers, receivable	18.9	17.6	15.3
- Capital transfers, payable	17.0	16.9	0.7
- Consumption of fixed capital	67.1	67.5	82.1
Changes in net worth due to saving and capital transfers	12.9	-24.2	84.2
- Gross fixed capital formation	77.0	78.4	61.6
+ Consumption of fixed capital	67.1	67.5	82.1
- Changes in inventories etc.	1.2	2.0	0.9
- Acquisitions less disposals of valuables	3.7	3.4	3.3
- Acquisitions less disposals of non-produced non-financial assets	1.1	0.8	2.0
Net lending (+)/net borrowing (-)	-3.1	-41.3	98.6
Accumulation account and balance sheets, fixed assets			
Opening balance sheet	2 193.4	2 235.2	...
Net fixed capital formation	9.9	10.8	...
Other changes in non-financial assets	31.5	45.0	...
Closing balance sheet	2 235.2	2 292.4	...

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Table 252	Rest of the world		
	2013	2014	2015
	DKK bill. at current prices		
Account 1: External balance of goods and services			
Imports of goods and services	910.8	919.2	931.5
- Exports of goods and services	1 026.0	1 037.0	1 057.8
External balance of goods and services	-115.1	-117.8	-126.3
Account 2: primary income and current transfers			
External balance of goods and services	-115.1	-117.8	-126.3
+ Compensation of employees, receivable	17.2	17.8	18.5
+ Taxes on production and imports, receivable	2.9	3.0	3.3
+ Property income, receivable	97.3	94.0	119.7
+ Current taxes on income, wealth, etc., receivable	0.7	0.7	0.8
+ Net social contributions, receivable	1.9	1.9	2.0
+ Social benefits other than social transfers in kind, receivable	3.9	3.9	4.1
+ Other current transfers, receivable	52.5	47.9	50.3
+ Adjustment for the change in pension entitlements, receivable	..	..	..
Gross total income	61.2	51.5	72.4
Compensation of employees	7.7	7.7	8.4
+ Subsidies, payable	7.4	7.5	7.4
+ Property income, payable	163.4	167.6	176.1
+ Current taxes on income, wealth, etc., payable	4.7	4.9	5.2
+ Net social contributions, payable	1.2	1.2	1.3
+ Social benefits other than social transfers in kind, payable	1.1	1.1	1.0
+ Other current transfers, payable	11.6	11.4	11.6
+ Adjustment for the change in pension entitlements, receivable	..	..	..
Gross total expenditure	197.0	201.4	211.0
Current external balance	-135.8	-149.9	-138.5
Account 3: capital account			
Current external balance	-135.8	-149.9	-138.5
- Capital transfers, payable	1.1	1.0	1.1
+ Capital transfers, receivable	0.5	1.3	0.5
- Acquisitions less disposals of non-produced non-financial assets	-0.5	0.0	0.1
Net lending (+)/net borrowing (-)	-135.9	-149.6	-139.2

www.statbank.dk/naso1 og naso2

Table 253 Financial accounts. Non-financial sector

	2012	2013	2014
	DKK bill. at current prices		
Financial account			
Financial assets	178	-129	471
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-11	-36	19
Debt securities	110	15	-73
Loans	-11	28	-48
Equity and investment fund shares or units	39	-134	328
Insurance, pension and standardised guarantee schemes	0	2	1
Financial derivatives and employee stock options	21	21	32
Other accounts receivable/payable	30	-24	212
Financial liabilities	93	-222	361
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	33	8	8
Loans	77	-66	-36
Equity and investment fund shares or units	33	-20	375
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	-51	-144	14
Net lending (+)/net borrowing (-)	85	93	110
Other changes in assets account			
Financial assets	-40	398	-204
Monetary gold and special drawing rights	●	●	●
Currency and deposits	0	-4	39
Debt securities	-40	-13	44
Loans	1	-8	11
Equity and investment fund shares or units	78	461	-109
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	2	-42	-102
Other accounts receivable/payable	-81	4	-88
Financial liabilities	478	729	-1
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	1	-9	4
Loans	-3	-3	36
Equity and investment fund shares or units	481	581	13
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	-1	160	-54
Closing balance sheet			
Financial assets	3 909	4 178	4 445
Monetary gold and special drawing rights	●	●	●
Currency and deposits	247	207	265
Debt securities	275	277	248
Loans	607	626	589
Equity and investment fund shares or units	1 759	2 086	2 306
Insurance, pension and standardised guarantee schemes	29	31	32
Financial derivatives and employee stock options	-80	-101	-171
Other accounts receivable/payable	1 071	1 052	1 176
Financial liabilities	5 439	5 946	6 306
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	167	166	179
Loans	1 680	1 611	1 611
Equity and investment fund shares or units	2 802	3 363	3 751
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	790	806	765
Net financial assets	-1 530	-1 768	-1 861

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

New figures are published in June 2016

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Table 254 Financial accounts. Financial sector

	2012	2013	2014
	DKK bill. at current prices		
Financial account			
Financial assets	401	217	364
Monetary gold and special drawing rights	0	0	1
Currency and deposits	136	-42	-92
Debt securities	-44	-33	191
Loans	113	141	21
Equity and investment fund shares or units	293	257	150
Insurance, pension and standardised guarantee schemes	0	1	-1
Financial derivatives and employee stock options	-71	-75	9
Other accounts receivable/payable	-27	-32	84
Financial liabilities	328	151	312
Monetary gold and special drawing rights	0	0	1
Currency and deposits	79	-72	-90
Debt securities	10	-13	42
Loans	-56	98	47
Equity and investment fund shares or units	204	71	89
Insurance, pension and standardised guarantee schemes	33	30	39
Financial derivatives and employee stock options	•	•	•
Other accounts receivable/payable	60	37	184
Net lending (+)/net borrowing (-)	73	66	52
Other changes in assets account			
Financial assets	239	135	610
Monetary gold and special drawing rights	1	-6	1
Currency and deposits	0	-16	4
Debt securities	94	-91	153
Loans	22	-48	-7
Equity and investment fund shares or units	50	222	386
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	78	8	108
Other accounts receivable/payable	-5	67	-35
Financial liabilities	38	115	639
Monetary gold and special drawing rights	0	0	-1
Currency and deposits	-6	-22	18
Debt securities	27	-39	32
Loans	6	-10	0
Equity and investment fund shares or units	-156	228	341
Insurance, pension and standardised guarantee schemes	195	-7	257
Financial derivatives and employee stock options	•	•	•
Other accounts receivable/payable	-28	-34	-7
Closing balance sheet			
Financial assets	14 607	14 959	15 933
Monetary gold and special drawing rights	33	26	28
Currency and deposits	1 280	1 222	1 135
Debt securities	3 911	3 787	4 131
Loans	5 200	5 294	5 308
Equity and investment fund shares or units	3 613	4 093	4 629
Insurance, pension and standardised guarantee schemes	10	11	10
Financial derivatives and employee stock options	205	138	256
Other accounts receivable/payable	354	389	437
Financial liabilities	14 776	15 042	15 993
Monetary gold and special drawing rights	13	12	13
Currency and deposits	3 174	3 080	3 008
Debt securities	3 551	3 499	3 573
Loans	1 096	1 184	1 230
Equity and investment fund shares or units	3 752	4 051	4 481
Insurance, pension and standardised guarantee schemes	2 610	2 633	2 929
Financial derivatives and employee stock options	•	•	•
Other accounts receivable/payable	581	584	760
Net financial assets	-169	-83	-60

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

New figures are published in June 2016

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Table 255 Financial accounts. General government

	2012	2013	2014
	DKK bill. at current prices		
Financial account			
Financial assets	-39	-28	53
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-63	-1	52
Debt securities	-15	-21	-32
Loans	13	15	7
Equity and investment fund shares or units	7	4	2
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	-4	-4	-3
Other accounts receivable/payable	23	-20	28
Financial liabilities	27	-7	25
Monetary gold and special drawing rights	●	●	●
Currency and deposits	0	0	1
Debt securities	4	-20	18
Loans	6	13	4
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	-	-	-
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	16	0	2
Net lending (+)/net borrowing (-)	-66	-20	28
Other changes in assets account			
Financial assets	-4	2	7
Monetary gold and special drawing rights	●	●	●
Currency and deposits	0	0	0
Debt securities	0	-6	2
Loans	-1	0	0
Equity and investment fund shares or units	-4	-3	7
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	3	-2	3
Other accounts receivable/payable	-4	13	-5
Financial liabilities	33	-66	53
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	33	-66	54
Loans	0	0	0
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	-	-	-
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	0	0	0
Closing balance sheet			
Financial assets	1 233	1 208	1 268
Monetary gold and special drawing rights	●	●	●
Currency and deposits	220	218	270
Debt securities	209	182	152
Loans	249	263	270
Equity and investment fund shares or units	415	416	425
Insurance, pension and standardised guarantee schemes	1	2	2
Financial derivatives and employee stock options	11	6	5
Other accounts receivable/payable	128	121	143
Financial liabilities	1 357	1 284	1 362
Monetary gold and special drawing rights	●	●	●
Currency and deposits	15	15	16
Debt securities	930	844	916
Loans	238	251	255
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	-	-	-
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	174	174	175
Net financial assets	-125	-76	-94

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

New figures are published in June 2016

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Table 256 Financial accounts. Households

	2012	2013	2014
	DKK bill. at current prices		
Financial account			
Financial assets	83	11	58
Monetary gold and special drawing rights	●	●	●
Currency and deposits	48	11	-3
Debt securities	-23	-24	-15
Loans	-	-	-
Equity and investment fund shares or units	17	-1	39
Insurance, pension and standardised guarantee schemes	33	28	38
Financial derivatives and employee stock options	1	0	0
Other accounts receivable/payable	6	-3	-1
Financial liabilities	68	18	103
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	-2	-2	0
Loans	13	5	17
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	57	15	87
Net lending (+)/net borrowing (-)	15	-7	-46
Other changes in assets account			
Financial assets	361	90	235
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-5	3	2
Debt securities	1	-2	3
Loans	-	-	-
Equity and investment fund shares or units	171	96	-24
Insurance, pension and standardised guarantee schemes	194	-7	255
Financial derivatives and employee stock options	-	-	-
Other accounts receivable/payable	-	-	-
Financial liabilities	-56	-35	-94
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	0	0	0
Loans	15	-16	-8
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	-71	-19	-86
Closing balance sheet			
Financial assets	5 045	5 145	5 439
Monetary gold and special drawing rights	●	●	●
Currency and deposits	896	910	908
Debt securities	104	79	66
Loans	-	-	-
Equity and investment fund shares or units	1 443	1 537	1 552
Insurance, pension and standardised guarantee schemes	2 564	2 584	2 877
Financial derivatives and employee stock options	1	1	1
Other accounts receivable/payable	37	34	33
Financial liabilities	2 641	2 624	2 633
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	11	9	9
Loans	2 554	2 543	2 552
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	76	72	72
Net financial assets	2 404	2 522	2 805

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

New figures are published in June 2016

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Table 257 Financial accounts. Non-profit institutions serving households (NPISH)

	2012	2013	2014
	DKK bill. at current prices		
Financial account			
Financial assets	0	-4	3
Monetary gold and special drawing rights	●	●	●
Currency and deposits	1	-2	1
Debt securities	-3	-2	-2
Loans	-	-	-
Equity and investment fund shares or units	1	-1	4
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	-	-	-
Other accounts receivable/payable	0	1	0
Financial liabilities	-2	-7	-2
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	-	-	-
Loans	0	0	0
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	-2	-8	-2
Net lending (+)/net borrowing (-)	2	4	4
Other changes in assets account			
Financial assets	14	7	3
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	1	-2	1
Loans	-	-	-
Equity and investment fund shares or units	14	8	1
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	-	-	-
Other accounts receivable/payable	-	-	-
Financial liabilities	3	9	0
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	-	-	-
Loans	0	1	-2
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	3	8	3
Closing balance sheet			
Financial assets	125	128	134
Monetary gold and special drawing rights	●	●	●
Currency and deposits	24	23	24
Debt securities	29	25	24
Loans	-	-	-
Equity and investment fund shares or units	62	69	74
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	-	-	-
Other accounts receivable/payable	11	11	11
Financial liabilities	36	37	36
Monetary gold and special drawing rights	●	●	●
Currency and deposits	-	-	-
Debt securities	-	-	-
Loans	18	19	17
Equity and investment fund shares or units	●	●	●
Insurance, pension and standardised guarantee schemes	●	●	●
Financial derivatives and employee stock options	●	●	●
Other accounts receivable/payable	18	18	19
Net financial assets	90	91	98

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

New figures are published in June 2016

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Table 258 Financial accounts. Rest of the world

	2012	2013	2014
	DKK bill. at current prices		
Financial account			
Financial assets	282	117	-58
Monetary gold and special drawing rights	0	0	1
Currency and deposits	21	52	-178
Debt securities	42	27	107
Loans	-37	-69	18
Equity and investment fund shares or units	175	54	47
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	54	58	-38
Other accounts receivable/payable	26	-5	-15
Financial liabilities	389	253	92
Monetary gold and special drawing rights	0	0	1
Currency and deposits	55	53	-111
Debt securities	23	-11	106
Loans	38	66	-34
Equity and investment fund shares or units	295	127	107
Insurance, pension and standardised guarantee schemes	0	1	-1
Financial derivatives and employee stock options	•	•	•
Other accounts receivable/payable	-22	16	24
Net lending (+)/net borrowing (-)	-108	-136	-150
Other changes in assets account			
Financial assets	-84	79	276
Monetary gold and special drawing rights	0	0	-1
Currency and deposits	-1	-20	13
Debt securities	1	-38	31
Loans	0	-12	14
Equity and investment fund shares or units	-1	128	231
Insurance, pension and standardised guarantee schemes	1	0	2
Financial derivatives and employee stock options	-83	36	-9
Other accounts receivable/payable	0	-14	-3
Financial liabilities	-11	-35	327
Monetary gold and special drawing rights	0	0	-1
Currency and deposits	0	-15	41
Debt securities	-5	-37	144
Loans	4	-40	-8
Equity and investment fund shares or units	-17	103	138
Insurance, pension and standardised guarantee schemes	0	0	0
Financial derivatives and employee stock options	•	•	•
Other accounts receivable/payable	8	-45	13
Closing balance sheet			
Financial assets	4 344	4 540	4 759
Monetary gold and special drawing rights	13	12	13
Currency and deposits	1 181	1 213	1 047
Debt securities	1 511	1 500	1 638
Loans	548	467	499
Equity and investment fund shares or units	1 126	1 309	1 587
Insurance, pension and standardised guarantee schemes	15	15	17
Financial derivatives and employee stock options	-138	-43	-91
Other accounts receivable/payable	88	68	50
Financial liabilities	4 994	5 212	5 631
Monetary gold and special drawing rights	13	12	13
Currency and deposits	659	698	627
Debt securities	1 379	1 331	1 582
Loans	1 017	1 043	1 001
Equity and investment fund shares or units	1 865	2 095	2 341
Insurance, pension and standardised guarantee schemes	9	10	9
Financial derivatives and employee stock options	•	•	•
Other accounts receivable/payable	52	23	59
Net financial assets	-650	-672	-872

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

New figures are published in June 2016

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Table 259 Production by industry

	2013	2014	2015
	DKK bill. at current prices		
Total	3 377.0	3 444.0	3 494.0
Of which: General government	548.4	556.2	566.1
Agriculture, forestry, fishing	83.8	84.9	81.7
Mining and quarrying	56.3	49.5	33.9
Manufacturing	660.8	667.9	686.6
Utility services	96.3	92.4	89.4
Electricity, gas and steam	59.4	52.2	51.9
Water, sewerage and waste	36.9	40.2	37.5
Construction	206.1	210.7	215.1
Trade and transport etc.	792.2	805.5	807.2
Wholesale and retail trade	381.8	382.7	379.3
Transportation	352.0	361.6	363.9
Accommodation, food service	58.3	61.3	64.0
Information and communication	154.0	163.2	172.1
Financial and insurance	162.9	173.3	176.1
Real estate;rent.of non-res.b.	70.4	72.3	72.9
Dwellings	181.1	186.6	191.6
Other business services	274.4	286.2	303.8
Knowledge-based services	167.4	173.7	182.9
Travel agent, cleaning, etc.	107.1	112.5	120.9
Public adm., education, health	549.6	559.6	569.4
Public adm., defence etc.	144.3	145.3	147.9
Education	145.5	149.9	152.4
Human health; social work	259.9	264.4	269.0
Arts, entertainm. oth.service	89.1	91.8	94.2
Arts and entertainment etc.	42.2	43.5	43.9
Other service activities	42.1	43.5	45.5
Households as employers	4.7	4.8	4.8

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Table 260 Production by industry

	2013	2014	2015
	-----DKK bill. in 2010-prices, chained values-----		
Total	3 203.5	3 254.8	3 279.0
Of which: General government	528.9	529.7	533.8
Agriculture, forestry, fishing	68.7	73.5	78.3
Mining and quarrying	45.7	42.4	38.5
Manufacturing	628.4	631.9	644.9
Utility services	92.1	89.2	87.7
Electricity, gas and steam	57.8	51.6	52.7
Water, sewerage and waste	34.3	37.4	35.0
Construction	194.3	198.0	201.8
Trade and transport etc.	753.0	773.2	747.9
Wholesale and retail trade	351.8	347.1	340.4
Transportation	346.8	370.8	349.3
Accommodation, food service	53.9	55.6	57.5
Information and communication	158.5	170.8	185.7
Financial and insurance	148.5	150.3	148.0
Real estate;rent.of non-res.b.	66.4	66.4	66.9
Dwellings	166.4	166.8	167.8
Other business services	270.6	279.0	294.1
Knowledge-based services	164.6	169.4	177.5
Travel agent, cleaning, etc.	106.1	109.5	116.6
Public adm. . education, health	528.0	530.5	534.5
Public adm. . defence etc.	139.2	141.1	142.4
Education	138.4	140.8	141.3
Human health; social work	250.3	248.5	250.7
Arts, entertainm. oth.service	84.9	86.0	87.5
Arts and entertainment etc.	39.7	39.8	39.8
Other service activities	40.6	41.2	42.8
Households as employers	4.5	4.9	4.9

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Table 261 Gross value added by industry

	2013	2014	2015
	DKK bill. at current prices		
Total	1 643.3	1 680.3	1 718.1
Of which: General government	370.3	376.4	383.2
Agriculture, forestry, fishing	24.5	26.5	18.8
Mining and quarrying	49.7	43.2	28.3
Manufacturing	221.6	227.1	253.1
Utility services	40.1	36.6	40.5
Electricity, gas and steam	26.6	22.4	26.8
Water, sewerage and waste	13.5	14.1	13.7
Construction	75.4	76.7	77.7
Trade and transport etc.	315.1	326.9	322.5
Wholesale and retail trade	201.8	201.9	204.8
Transportation	89.0	99.9	91.7
Accommodation, food service	24.4	25.2	26.0
Information and communication	74.6	75.8	79.9
Financial and insurance	98.0	108.1	110.7
Real estate;rent.of non-res.b.	41.5	42.0	42.7
Dwellings	128.5	130.4	134.6
Other business services	134.4	138.9	151.7
Knowledge-based services	85.1	86.3	92.9
Travel agent, cleaning, etc.	49.3	52.6	58.7
Public adm., education, health	382.6	389.0	396.3
Public adm., defence etc.	93.0	93.4	95.2
Education	106.4	110.6	112.6
Human health; social work	183.2	185.0	188.5
Arts, entertainm. oth.service	57.3	59.0	61.4
Arts and entertainment etc.	25.7	26.4	27.0
Other service activities	26.8	27.8	29.5
Households as employers	4.7	4.8	4.8

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Table 262 Gross value added by industry

	2013	2014	2015
	-----DKK bill. at 2010 prices, chained values-----		
Total	1 561.9	1 582.5	1 597.2
Of which: General government	356.0	356.4	358.2
Agriculture, forestry, fishing	17.7	20.8	22.2
Mining and quarrying	39.4	36.5	33.0
Manufacturing	215.6	220.2	226.2
Utility services	39.8	37.9	38.1
Electricity, gas and steam	28.6	25.4	26.6
Water, sewerage and waste	11.4	12.4	11.6
Construction	73.5	76.0	78.8
Trade and transport etc.	304.6	307.3	301.3
Wholesale and retail trade	179.3	177.5	173.9
Transportation	104.5	109.1	105.7
Accommodation, food service	22.5	23.3	24.0
Information and communication	78.7	85.4	92.1
Financial and insurance	87.9	90.7	88.8
Real estate;rent.of non-res.b.	39.0	39.3	39.6
Dwellings	118.2	116.0	116.9
Other business services	130.8	135.0	141.7
Knowledge-based services	82.5	84.5	87.9
Travel agent, cleaning, etc.	48.4	50.6	53.8
Public adm., education, health	366.0	366.1	368.4
Public adm., defence etc.	89.6	91.3	91.9
Education	100.5	102.9	103.1
Human health; social work	175.7	171.8	173.3
Arts, entertainm. oth.service	53.7	54.6	55.5
Arts and entertainment etc.	23.7	23.7	23.6
Other service activities	25.5	26.0	27.0
Households as employers	4.5	4.9	4.9

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Table 263 Compensation of employees

	2013	2014	2015
	Current prices, bill. DKK		
Total	989.9	1 016.5	1 050.6
Of which: General government	317.0	321.5	326.8
Agriculture, forestry, fishing	9.5	9.8	10.1
Mining and quarrying	3.7	3.6	3.9
Manufacturing	124.8	129.6	134.7
Utility services	10.2	9.9	10.2
Electricity, gas and steam	5.7	5.4	5.5
Water, sewerage and waste	4.5	4.5	4.7
Construction	56.4	58.5	63.1
Trade and transport etc.	212.7	217.9	225.3
Wholesale and retail trade	141.6	143.4	148.0
Transportation	52.9	55.0	56.5
Accommodation, food service	18.2	19.5	20.8
Information and communication	45.9	48.0	50.2
Financial and insurance	50.4	51.4	53.2
Real estate;rent.of non-res.b.	7.6	7.9	8.4
Dwellings	5.9	6.1	6.3
Other business services	103.2	109.0	114.3
Knowledge-based services	65.8	68.8	72.0
Travel agent, cleaning, etc.	37.4	40.2	42.3
Public adm., education, health	321.2	325.7	331.2
Public adm., defence etc.	71.4	71.8	73.0
Education	88.0	91.4	93.1
Human health; social work	161.8	162.5	165.1
Arts, entertainm. oth.service	38.5	39.0	39.6
Arts and entertainment etc.	14.7	15.0	15.3
Other service activities	19.1	19.3	19.4
Households as employers	4.7	4.8	4.8

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Table 264 Gross operating surplus and mixed income

	2013	2014	2015
	DKK bill at current prices		
Total	643.8	651.3	650.7
Of which: General government	56.9	58.3	59.2
Agriculture, forestry, fishing	21.5	22.8	14.3
Mining and quarrying	46.1	39.6	24.4
Manufacturing	96.3	96.8	117.5
Utility services	29.8	26.5	30.0
Electricity, gas and steam	21.0	17.1	21.3
Water, sewerage and waste	8.8	9.4	8.7
Construction	18.9	17.9	14.2
Trade and transport etc.	103.6	109.7	97.2
Wholesale and retail trade	60.5	58.7	56.6
Transportation	36.6	45.1	35.2
Accommodation, food service	6.5	5.9	5.4
Information and communication	29.0	28.0	29.9
Financial and insurance	42.9	51.8	52.1
Real estate;rent.of non-res.b.	32.1	32.2	32.3
Dwellings	108.4	109.4	111.9
Other business services	31.9	30.3	37.6
Knowledge-based services	19.9	18.0	21.3
Travel agent, cleaning, etc.	12.0	12.4	16.3
Public adm., education, health	64.3	66.0	67.3
Public adm., defence etc.	21.8	21.8	22.3
Education	19.1	19.9	20.1
Human health; social work	23.4	24.3	24.9
Arts, entertainm. oth.service	19.2	20.2	21.8
Arts and entertainment etc.	12.0	12.3	12.5
Other service activities	7.2	7.9	9.4
Households as employers	0.0	0.0	0.0

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Table 265 Total actual hours worked

	2013	2014	2015
	mill. hours		
Total	3 997.4	4 031.6	4 069.5
Of which: General government	1 143.8	1 139.8	1 132.8
Agriculture, forestry, fishing	119.2	119.5	119.4
Mining and quarrying	7.8	7.7	7.9
Manufacturing	448.7	456.4	462.5
Utility services	34.2	33.0	33.5
Electricity, gas and steam	16.8	15.7	15.9
Water, sewerage and waste	17.4	17.3	17.6
Construction	271.9	278.1	289.0
Trade and transport etc.	952.6	964.0	972.6
Wholesale and retail trade	622.2	618.5	620.8
Transportation	218.2	227.5	227.9
Accommodation, food service	112.1	118.0	124.0
Information and communication	153.3	156.8	159.3
Financial and insurance	118.6	119.0	118.9
Real estate;rent.of non-res.b.	48.9	49.0	49.4
Dwellings	25.6	25.8	25.9
Other business services	420.5	432.4	442.8
Knowledge-based services	249.7	252.9	258.3
Travel agent, cleaning, etc.	170.9	179.4	184.5
Public adm., education, health	1 195.8	1 191.1	1 190.0
Public adm., defence etc.	236.7	232.3	230.9
Education	304.4	311.6	314.6
Human health; social work	654.7	647.2	644.6
Arts, entertainm. oth.service	200.0	198.8	198.2
Arts and entertainment etc.	65.8	66.8	67.1
Other service activities	94.2	93.5	92.5
Households as employers	40.0	38.6	38.5

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Table 266 Hours worked for employees

	2013	2014	2015
	mill. hours.		
Total	3 643.3	3 681.2	3 725.3
Of which: General government	1 143.8	1 139.8	1 132.8
Agriculture, forestry, fishing	54.6	55.7	56.6
Mining and quarrying	7.7	7.6	7.8
Manufacturing	432.8	440.7	446.9
Utility services	34.0	32.7	33.3
Electricity, gas and steam	16.8	15.7	15.9
Water, sewerage and waste	17.2	17.0	17.4
Construction	233.6	239.8	251.1
Trade and transport etc.	877.3	890.0	900.0
Wholesale and retail trade	572.3	569.3	572.5
Transportation	201.8	211.5	212.1
Accommodation, food service	103.2	109.2	115.4
Information and communication	133.3	136.6	139.5
Financial and insurance	118.6	119.0	118.9
Real estate;rent.of non-res.b.	32.2	32.6	33.3
Dwellings	24.6	24.7	24.9
Other business services	353.5	365.8	377.5
Knowledge-based services	202.3	206.0	212.3
Travel agent, cleaning, etc.	151.2	159.8	165.1
Public adm., education, health	1 168.0	1 163.4	1 163.0
Public adm., defence etc.	236.7	232.3	230.9
Education	298.2	305.5	308.6
Human health; social work	633.1	625.6	623.5
Arts, entertainm. oth.service	173.2	172.6	172.6
Arts and entertainment etc.	60.1	61.0	61.4
Other service activities	73.1	73.0	72.6
Households as employers	40.0	38.6	38.5

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Table 267 Employment by industry

	2013	2014	2015
	1 000 persons		
Total	2 742.8	2 765.1	2 795.7
Of which: General government	820.3	816.9	815.0
Agriculture, forestry, fishing	71.6	71.7	71.2
Mining and quarrying	4.7	4.5	4.6
Manufacturing	281.1	283.6	286.3
Utility services	21.8	21.0	21.3
Electricity, gas and steam	10.6	9.9	9.9
Water, sewerage and waste	11.2	11.1	11.3
Construction	164.6	167.1	171.9
Trade and transport etc.	698.4	705.3	715.8
Wholesale and retail trade	453.9	454.3	458.7
Transportation	133.3	135.0	134.9
Accommodation, food service	111.2	116.0	122.2
Information and communication	96.7	99.2	102.2
Financial and insurance	78.3	78.9	78.9
Real estate;rent.of non-res.b.	29.9	30.2	30.5
Dwellings	16.6	16.8	16.9
Other business services	272.7	283.3	289.8
Knowledge-based services	151.3	155.2	158.0
Travel agent, cleaning, etc.	121.4	128.2	131.7
Public adm. . education, health	855.5	851.3	853.4
Public adm. . defence etc.	154.3	152.3	151.3
Education	218.1	220.3	224.4
Human health; social work	483.1	478.7	477.7
Arts, entertainm. oth.service	150.9	152.3	153.0
Arts and entertainment etc.	54.4	55.7	56.5
Other service activities	69.1	69.1	68.8
Households as employers	27.4	27.5	27.7

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Table 268 Employees by industry

	2013	2014	2015
	1 000 persons		
Total	2 553.0	2 575.4	2 611.3
Of which: General government	820.3	816.9	815.0
Agriculture, forestry, fishing	38.2	38.5	39.0
Mining and quarrying	4.6	4.4	4.5
Manufacturing	273.7	276.2	279.1
Utility services	21.7	20.9	21.2
Electricity, gas and steam	10.6	9.9	9.9
Water, sewerage and waste	11.1	11.0	11.2
Construction	146.6	149.2	154.6
Trade and transport etc.	653.4	660.6	672.2
Wholesale and retail trade	425.6	426.1	431.1
Transportation	125.0	126.8	127.0
Accommodation, food service	102.8	107.7	114.1
Information and communication	88.5	90.8	94.0
Financial and insurance	78.3	78.9	78.9
Real estate;rent.of non-res.b.	21.7	22.0	22.5
Dwellings	16.0	16.2	16.3
Other business services	239.1	249.5	256.8
Knowledge-based services	128.5	132.2	135.7
Travel agent, cleaning, etc.	110.6	117.3	121.1
Public adm., education, health	837.8	833.5	836.2
Public adm., defence etc.	154.3	152.3	151.3
Education	214.5	216.6	220.9
Human health; social work	468.9	464.6	464.0
Arts, entertainm. oth.service	133.4	134.7	135.9
Arts and entertainment etc.	51.0	52.1	53.1
Other service activities	55.1	55.1	55.1
Households as employers	27.4	27.5	27.7

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Table 269	Consumption		
	2013	2014	2015
	bill. DKK current prices		
Final consumption expenditure of resident households	886.6	898.6	922.7
Final consumption expenditure of resident households in the rest of the world	38.9	39.3	39.8
Final consumption expenditure of non-resident households on the economic territory	40.6	43.8	46.2
Total	888.3	903.2	929.1
Food	90.1	91.3	93.1
Beverages and tobacco	45.0	45.0	44.5
Clothing and footwear	39.1	37.8	38.7
Housing	209.7	215.5	220.8
Electricity, gas and other fuels	56.9	51.0	52.5
Furnishings, household equipment and routine household maintenance	42.9	44.5	45.4
Medical products, health services	25.5	26.3	27.0
Purchase of vehicles	31.8	31.6	33.7
Other transport and communication	89.6	90.2	93.5
Recreation and culture	94.6	97.2	99.5
Other goods and services	163.1	172.7	180.4
Goods	407.8	403.4	409.2
Durable goods	82.7	85.1	88.5
Semi-durable goods	86.3	85.7	87.1
Non-durable goods	238.8	232.6	233.5
Services	480.5	499.8	519.9
Housing	209.7	215.5	220.8
Services excl. housing	270.8	284.2	299.1
Final consumption expenditure of non-profit institutions serving households (NPISH)	27.9	27.9	29.1
Government consumption expenditure	503.9	511.7	519.7
Final Individual consumption expenditure of government	354.4	362.9	369.2
Final collective consumption expenditure of government	149.5	148.7	150.6
Actual individual consumption	1 268.9	1 289.5	1 321.0

[www.statbank.dk/nahc21, nahc3, nahc1 og nan1](http://www.statbank.dk/nahc21,nahc3,nahc1ognan1)

Table 270 Consumption.

	2013	2014	2015
	DKK bill. in 2010-prices, chained values		
Final consumption expenditure of resident households	838.8	843.6	861.3
Final consumption expenditure of resident households in the rest of the world	36.3	36.7	36.4
Final consumption expenditure of non-resident households on the economic territory	38.5	41.4	43.2
Total	840.9	848.3	868.1
Food	83.4	84.8	85.3
Beverages and tobacco	39.6	39.7	39.2
Clothing and footwear	37.9	36.7	37.3
Housing	192.6	193.3	194.7
Electricity, gas and other fuels	52.0	45.9	49.8
Furnishings, household equipment and routine household maintenance	42.2	44.3	44.9
Medical products, health services	25.0	25.5	26.1
Purchase of vehicles	32.6	32.9	35.2
Other transport and communication	85.9	88.4	93.6
Recreation and culture	97.3	100.0	101.2
Other goods and services	152.6	157.4	161.7
Goods	389.1	387.3	395.7
Durable goods	86.6	91.2	94.9
Semi-durable goods	84.5	84.5	85.7
Non-durable goods	218.5	212.7	216.5
Services	451.8	461.0	472.3
Housing	192.6	193.3	194.7
Services excl. housing	259.1	267.7	277.8
Final consumption expenditure of non-profit institutions serving households (NPISH)	27.0	26.6	27.5
Government consumption expenditure	485.3	486.3	489.1
Final Individual consumption expenditure of government	340.1	342.2	343.6
Final collective consumption expenditure of government	145.1	144.0	145.5
Actual individual consumption	1 206.1	1 212.6	1 232.6

www.statbank.dk/nahc21, nahc3, nahc1 og nan1

Table 271 Investments, by type

	2012	2013*	2014*
	current prices, DKK bill.		
Gross fixed capital formation	356.8	359.8	370.7
Dwellings	77.2	76.8	79.9
Buildings other than dwellings	45.3	44.5	45.6
Other structures and land improvements	38.2	39.1	39.0
Transport equipment	28.8	32.6	40.5
ICT equipment, other machinery and equipment and weapon systems	74.8	75.1	71.4
ICT equipment	19.7	...	...
Computer hardware	17.3	...	...
Telecommunication equipment	2.4	...	...
Other machinery and equipment and weapon systems	55.1	...	...
Cultivated biological resources	0.0	-0.1	-0.1
Intellectual property products	92.6	91.9	94.4
Research and development	53.6	...	...
Mineral exploration and evaluation	2.0	...	...
Computer software and databases	30.8	...	...
Entertainment, literary or artistic originals and other intellectual property products	6.1	...	...
Consumption of fixed capital	329.0	330.5	332.8
Net fixed capital formation	27.8	29.3	37.9
	DKK bill., 2010-prices, chained values		
Gross fixed capital formation	342.4	346.1	357.8
Dwellings	73.2	72.4	74.6
Buildings other than dwellings	42.8	42.3	43.5
Other structures and land improvements	35.7	36.7	36.9
Transport equipment	29.4	33.5	40.8
ICT equipment, other machinery and equipment and weapon systems	73.0	74.2	72.8
ICT equipment	20.4	...	...
Computer hardware	17.8	...	...
Telecommunication equipment	2.6	...	...
Other machinery and equipment and weapon systems	52.5	...	...
Cultivated biological resources	0.0	-0.2	-0.2
Intellectual property products	88.8	87.8	90.2
Research and development	51.5	...	...
Mineral exploration and evaluation	1.9	...	...
Computer software and databases	29.6	...	...
Entertainment, literary or artistic originals and other intellectual property products	5.7	...	...
Consumption of fixed capital	315.9	317.1	320.2
Net fixed capital formation	26.4	28.9	37.7

www.statbank.dk/nahk

Table 272 Gross fixed capital formation, by industry

	2011	2012	2013	2014
	Current prices, DKK bill.			
Total	335.6	356.8	359.8	370.7
Of which: General government	61.4	71.8	70.6	76.0
Agriculture, forestry, fishing	8.1	9.2	...	...
Mining and quarrying	6.4	8.2	...	...
Manufacturing	53.4	57.8	...	...
Utility services	17.8	22.2	...	...
Electricity, gas and steam	9.9	13.3	...	...
Water, sewerage and waste	7.8	8.8	...	...
Construction	5.5	5.9	...	...
Trade and transport etc.	37.5	45.2	...	...
Wholesale and retail trade	16.8	17.9	...	...
Transportation	18.6	25.3	...	...
Accommodation, food service	2.1	2.1	...	...
Information and communication	22.5	20.9	...	...
Financial and insurance	10.8	15.5	...	...
Real estate;rent.of non-res.b.	7.9	1.8	...	...
Dwellings	80.9	78.6	...	...
Other business services	20.1	18.7	...	...
Knowledge-based services	11.8	10.1	...	...
Travel agent, cleaning, etc.	8.3	8.6	...	...
Public adm., education, health	55.0	62.4	...	...
Public adm., defence etc.	19.2	21.3	...	...
Education	19.5	23.1	...	...
Human health; social work	16.3	17.9	...	...
Arts, entertainm. oth.service	9.6	10.4	...	...
Arts and entertainment etc.	6.0	6.7	...	...
Other service activities	3.6	3.7	...	...
Households as employers	•	•	...	...

www.statbank.dk/nabk10, og nabk19

Table 273 Gross fixed capital formation, by industry.

	2011	2012	2013	2014
	2010-prices, chained values, DKK bill.			
Total	329.5	342.4	346.1	357.8
Of which: General government	60.0	68.8	67.8	73.5
Agriculture, forestry, fishing	7.9	8.6	...	...
Mining and quarrying	6.2	7.8	...	...
Manufacturing	52.5	55.6	...	...
Utility services	17.2	21.2	...	...
Electricity, gas and steam	9.8	13.0	...	...
Water, sewerage and waste	7.4	8.2	...	...
Construction	5.6	5.9	...	...
Trade and transport etc.	37.2	43.6	...	...
Wholesale and retail trade	16.9	17.7	...	...
Transportation	18.2	23.9	...	...
Accommodation, food service	2.1	2.0	...	...
Information and communication	22.2	20.1	...	...
Financial and insurance	10.7	15.1	...	...
Real estate;rent.of non-res.b.	7.9	1.7	...	...
Dwellings	78.7	74.6	...	...
Other business services	20.1	18.2	...	...
Knowledge-based services	11.6	9.7	...	...
Travel agent, cleaning, etc.	8.5	8.5	...	...
Public adm., education, health	53.9	59.9	...	...
Public adm., defence etc.	18.7	20.3	...	...
Education	19.2	22.5	...	...
Human health; social work	16.0	17.2	...	...
Arts, entertainm. oth.service	9.4	10.0	...	...
Arts and entertainment etc.	5.8	6.4	...	...
Other service activities	3.6	3.6	...	...
Households as employers	•	•	...	...

www.statbank.dk/nabk10, og nabk19

Table 274 Accumulation account and balance sheets.

	2012	2013	2014
	DKK bill. at current prices		
Fixed assets, gross capital stock, closing balance sheet	10 709.2	10 871.7	11 056.6
Dwellings	4 629.2	4 776.0	4 934.4
Buildings other than dwellings	2 312.8	2 284.5	2 260.4
Other structures and land improvements	1 337.9	1 359.5	1 380.3
Transport equipment	428.7	435.6	461.7
ICT equipment, other machinery and equipment and weapon systems	1 221.0	1 209.8	1 190.3
ICT equipment	129.5	...	...
Computer hardware	103.9	...	...
Telecommunication equipment	25.6	...	...
Other machinery and equipment and weapon systems	1 091.5	...	...
Cultivated biological resources	8.7	8.5	8.1
Intellectual property products	771.0	798.0	821.3
Research and development	547.8	...	...
Mineral exploration and evaluation	24.7	...	...
Computer software and databases	168.7	...	...
Entertainment, literary or artistic originals and other intellectual property products	29.8	...	...
Consumption of fixed capital	329.0	330.5	332.8
Dwellings	54.1	55.8	57.5
Buildings other than dwellings	49.2	49.0	49.6
Other structures and land improvements	38.1	37.5	37.1
Transport equipment	31.5	31.3	32.6
ICT equipment, other machinery and equipment and weapon systems	72.0	71.0	68.5
ICT equipment	15.4	...	...
Computer hardware	14.0	...	...
Telecommunication equipment	1.4	...	...
Other machinery and equipment and weapon systems	56.5	...	...
Cultivated biological resources	•	•	•
Intellectual property products	84.2	85.9	87.5
Research and development	47.8	...	...
Mineral exploration and evaluation	0.8	...	...
Computer software and databases	30.5	...	...
Entertainment, literary or artistic originals and other intellectual property products	5.2	...	...
Fixed assets, net capital stock, closing balance sheet	6 039.0	6 109.0	6 192.0
Dwellings	2 625.9	2 708.4	2 796.6
Buildings other than dwellings	1 347.2	1 329.3	1 314.1
Other structures and land improvements	763.4	760.8	757.9
Transport equipment	256.9	260.9	276.4
ICT equipment, other machinery and equipment and weapon systems	591.7	585.1	571.3
ICT equipment	68.9	...	...
Computer hardware	56.1	...	...
Telecommunication equipment	12.8	...	...
Other machinery and equipment and weapon systems	522.8	...	...
Cultivated biological resources	8.7	8.5	8.1
Intellectual property products	445.1	456.1	467.6
Research and development	325.6	...	...
Mineral exploration and evaluation	15.1	...	...
Computer software and databases	85.9	...	...
Entertainment, literary or artistic originals and other intellectual property products	18.5	...	...

Table 275 Accumulation account and balance sheets.

	2012	2013	2014
	DKK bill. at 2010-prices, chained values		
Fixed assets, gross capital stock, closing balance sheet	10 143.0	10 241.4	10 349.9
Dwellings	4 302.9	4 339.8	4 378.1
Buildings other than dwellings	2 207.7	2 201.8	2 195.8
Other structures and land improvements	1 256.1	1 285.3	1 312.6
Transport equipment	436.3	441.1	460.1
ICT equipment, other machinery and equipment and weapon systems	1 188.9	1 206.8	1 222.4
ICT equipment	135.7	...	...
Computer hardware	107.4	...	...
Telecommunication equipment	28.3	...	...
Other machinery and equipment and weapon systems	1 053.4	...	...
Cultivated biological resources	7.8	7.8	7.8
Intellectual property products	743.1	758.7	773.9
Research and development	529.7	...	...
Mineral exploration and evaluation	23.6	...	...
Computer software and databases	161.8	...	...
Entertainment, literary or artistic originals and other intellectual property products	28.0	...	...
Consumption of fixed capital	315.9	317.1	320.2
Dwellings	51.4	52.6	53.7
Buildings other than dwellings	46.6	46.9	47.7
Other structures and land improvements	35.9	35.0	35.3
Transport equipment	32.0	32.0	32.8
ICT equipment, other machinery and equipment and weapon systems	69.4	69.2	68.5
ICT equipment	16.0	...	...
Computer hardware	14.5	...	...
Telecommunication equipment	1.5	...	...
Other machinery and equipment and weapon systems	53.4	...	...
Cultivated biological resources	•	•	•
Intellectual property products	80.7	81.4	82.2
Research and development	45.8	...	...
Mineral exploration and evaluation	0.8	...	...
Computer software and databases	29.3	...	...
Entertainment, literary or artistic originals and other intellectual property products	4.9	...	...
Fixed assets, net capital stock, closing balance sheet	5 702.7	5 734.0	5 771.4
Dwellings	2 442.6	2 462.2	2 482.5
Buildings other than dwellings	1 286.9	1 282.4	1 278.4
Other structures and land improvements	715.8	717.8	719.2
Transport equipment	261.5	264.1	275.0
ICT equipment, other machinery and equipment and weapon systems	562.1	567.1	569.2
ICT equipment	71.7	...	...
Computer hardware	57.4	...	...
Telecommunication equipment	14.3	...	...
Other machinery and equipment and weapon systems	490.7	...	...
Cultivated biological resources	7.8	7.8	7.8
Intellectual property products	425.9	432.6	439.7
Research and development	312.1	...	...
Mineral exploration and evaluation	14.4	...	...
Computer software and databases	82.1	...	...
Entertainment, literary or artistic originals and other intellectual property products	17.3	...	...

Table 276 (page 1 of 2) Supply and use of goods, 2012

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for				
					Inter-mediate consumption	Household consumption	NPISH consumption ¹	Government consumption ¹	Capital formation, stocks
Current prices, DKK mill.									
0 Food and live animals	180 439	58 740	90 153	148 986	102 908	45 392	-	88	598
00 Live animals other than animals of division 03	29 012	371	5 261	24 121	23 685	383	-	-	53
01 Meat and meat preparations	38 346	9 251	30 074	17 519	6 845	10 980	-	-	-306
02 Dairy products and birds' eggs	42 223	4 209	16 432	29 998	22 056	8 221	-	-	-279
03 Fish (not marine mammals), crustaceans, molluscs, and aquatic invertebrates preparations and preparations thereof	12 715	10 803	13 857	9 641	8 318	959	-	-	364
04 Cereals and cereals preparations	21 876	5 081	6 194	20 761	11 826	7 626	-	-	1 309
05 Vegetables and fruit	7 344	9 665	2 898	14 105	6 162	8 054	-	-	-111
06 Sugars, sugar preparations and honey	4 062	1 723	2 033	3 751	2 153	1 677	-	-	-78
07 Coffee, tea, cocoa, spices and manufactures thereof	2 523	4 132	1 134	5 521	1 705	3 810	-	-	5
08 Feeding stuff for animals (not including unmilled cereals)	14 251	9 798	5 138	18 911	17 947	1 259	-	-	-295
09 Miscellaneous edible products and preparations	8 086	3 708	7 132	4 659	2 212	2 425	-	88	-66
1 Beverages and tobacco	10 874	6 862	5 842	11 888	3 740	8 227	-	-	-78
11 Beverages	9 763	5 854	4 619	10 993	3 494	7 510	-	-	-11
12 Tobacco and tobacco manufactures	1 111	1 008	1 223	896	246	717	-	-	-67
2 Crude materials, inedible, except fuels	27 523	16 190	23 548	20 164	22 412	2 951	-	-	-5 200
21 Hides, skins and furskins, raw	10 180	1 710	11 195	694	671	-	-	-	24
22 Oil seeds and oleaginous fruit	2 028	1 712	492	3 248	2 958	26	-	-	264
23 Crude rubber (including synthetic and reclaimed)	110	301	86	325	325	-	-	-	1
24 Cork and wood	2 165	5 266	718	6 713	5 523	1 170	-	-	19
25 Pulp and waste paper	42	444	119	367	341	-	-	-	26
26 Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)	989	262	790	461	440	6	-	-	15
27 Crude fertilizers other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)	2 822	1 306	799	3 329	3 135	149	-	-	45
28 Metalliferous ores and metal scrap	646	685	2 767	-1 435	4 158	-11	-	-	-5 583
29 Crude animals and vegetable materials, n.e.c.	8 540	4 504	6 583	6 461	4 862	1 610	-	-	-11
3 Mineral fuels, lubricants and related materials	143 637	56 022	71 115	128 544	98 144	23 469	-	-	6 930
32 Coal, coke and briquettes	453	2 482	23	2 911	3 142	104	-	-	-334
33 Petroleum, petroleum products and related materials	91 993	47 088	59 321	79 759	60 971	11 326	-	-	7 463
34 Gas, natural and manufactured	26 689	3 056	6 868	22 877	20 306	2 770	-	-	-199
35 Electric current	24 502	3 396	4 903	22 995	13 726	9 270	-	-	-
4 Animal and vegetable oils, fats and waxes	4 370	4 917	3 856	5 430	4 881	233	-	-	316
41 Animal oils and fats	1 949	1 881	2 087	1 744	1 349	50	-	-	345
42 Fixed vegetable fats and oils, crude, refined or fractionated	2 214	2 129	1 543	2 800	2 654	178	-	-	-32
43 Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or preparations of animal or vegetable fats and oils, n.e.c.	207	906	227	886	878	5	-	-	4
5 Chemicals and related products, n.e.c.	99 922	65 256	95 596	69 567	57 084	7 069	-	3 959	1 454
51 Organic chemicals	8 911	6 107	7 218	7 794	7 515	37	-	-	242
52 Inorganic chemicals	1 337	2 660	881	3 115	3 026	9	-	-	81
53 Dyeing, tanning and colouring materials	3 390	3 367	3 210	3 545	3 202	264	-	-	79
54 Medical and pharmaceutical products	65 617	24 556	62 382	27 791	18 614	4 639	-	3 959	579
55 Essential oils and resinoids and perfume materials; toilet, polishing and cleaning preparations	2 386	5 027	3 686	3 727	1 918	1 744	-	-	64
56 Fertilizers (other than those of group 272)	243	2 006	618	1 629	1 611	16	-	-	2
57 Plastics in primary forms	604	8 998	1 685	7 916	7 811	5	-	-	100
58 Plastics in non-primary forms	5 334	5 964	4 213	7 082	6 803	225	-	-	54
59 Chemical materials and products, n.e.c.	12 100	6 573	11 702	6 968	6 584	130	-	-	254

6	Manufactured goods classified chiefly by material	81 454	71 785	47 480	105 673	98 254	5 840	-	116	1 463
61	Leather, leather manufactures, n,e,c, and dressed furskins	256	563	313	506	415	148	-	-	-57
62	Rubber manufactures, n,e,c,	974	3 814	1 330	3 454	3 321	88	-	-	46
63	Cork and wood manufactures (excluding furniture)	9 038	4 747	2 510	11 275	10 320	743	-	-	211
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	7 542	10 029	5 303	12 268	11 213	1 092	-	116	-152
65	Textile yarn, fabrics, made-up articles, n,e,c,, and related products	4 346	6 722	5 309	5 720	4 294	1 031	-	-	395
66	Non-metallic mineral manufactures, n,e,c,	14 514	6 812	6 183	15 132	13 661	1 344	-	-	128
67	Iron and steel	5 482	16 116	6 766	14 830	14 667	6	-	-	158
68	Non-ferrous metals	2 086	6 195	2 477	5 803	5 756	12	-	-	35
69	Manufactures of metal, n,e,c,	37 215	16 787	17 290	36 684	34 608	1 376	-	-	699

¹ Goods used in the production of services in general government are included in "intermediate consumption". Goods used for government consumption are mainly subsidies eg, for medicine,

Table 276 (page 2 of 2)

Supply of goods, 2012

SITC	Danish turnover	Imports incl, customs duties	Exports	Domestic supply	Used for				
					Inter-mediate consumption	Household consumption	NPISH consumption	Government consumption ¹	Capital formation, stocks
DKK mill,									
7 Machinery and transport equipment	153 860	158 017	121 310	190 396	99 315	31 103	-	264	59 713
71 Power generating machinery and equipment	49 518	7 959	21 967	35 505	26 298	43	-	-	9 164
72 Machinery specialized for particular industries	19 123	12 404	14 988	16 535	4 429	236	-	-	11 870
73 Metal working machinery	1 170	2 068	1 036	2 202	426	-	-	-	1 776
74 General industrial machinery and equipment, n,e,c, and machine parts, n,e,c,	41 371	25 707	32 575	34 486	25 137	179	-	-	9 170
75 Office machines; automatic data processing machines	2 317	19 378	6 054	15 642	5 724	1 630	-	2	8 285
76 Telecommunications and sound recording and reproducing apparatus and equipment	5 981	20 043	10 361	15 584	4 563	7 220	-	-	3 801
77 Electrical machinery, apparatus and appliances, n,e,c, and electrical parts thereof (including non-electrical counterparts n,e,c, of electrical household type equipment)	18 453	27 598	17 336	28 687	23 445	3 289	-	-	1 953
78 Road vehicles (including air-cushion vehicles)	12 859	31 399	12 363	31 859	5 633	18 385	-	261	7 580
79 Other transport equipment	3 067	11 461	4 631	9 896	3 660	122	-	-	6 114
8 Miscellaneous manufactured articles	79 467	84 737	76 163	85 399	45 250	27 862	-	1 253	11 034
81 Prefabricated buildings, sanitary plumbing, heating and lighting fixtures and fittings, n,e,c,	3 642	3 406	2 632	4 408	3 080	685	-	-	643
82 Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	13 508	8 172	11 719	9 958	1 723	4 211	-	192	3 833
83 Travel goods, handbags and similar containers	6	1 499	603	883	261	533	-	-	89
84 Articles of apparel and clothing accessories	2 458	27 908	17 510	10 551	1 851	8 542	-	-	158
85 Footwear	109	6 082	3 083	2 904	356	2 702	-	7	-161
87 Professional, scientific and controlling instruments and apparatus n,e,c,	17 589	10 970	16 291	12 264	8 799	110	-	18	3 337
88 Photographic apparatus, equipment and supplies and optical goods, n,e,c.; watches and clocks	1 336	2 762	1 440	2 650	1 436	950	-	45	219
89 Miscellaneous manufactured articles, n,e,c	40 818	23 938	22 886	41 780	27 743	10 130	-	991	2 916
9 Commodities and transactions not classified elsewhere in SITC	49 369	47 430	17 010	79 789	47 216	-272	-	-	32 844
93 Special transactions and commodities not classified according to kind	49 212	1 161	16 580	33 794	1 014	-	-	-	32 779
96 Coin (other than gold coin) not being legal tender	60	6	-	66	1	-	-	-	65
97 Gold, non-monetary (excluding gold ores and concentrates)	96	162	430	-172	100	-272	-	-	-
98 Bunkering abroad	-	46 102	-	46 102	46 102	-	-	-	-

Table 277 Gross domestic product by regions and provinces. 2014

	Gross domestic product	Gross domestic product per capita ¹	Gross domestic product per capita ¹	Annual average real growth 2008-2014	Average real growth 2014
	current prices DKK mio.	current prices DKK 1,000	the whole country = 100	per cent	
Denmark²	1 942 584	344	100	-0.3	1.3
Region Hovedstaden	761 527	433	126	0.9	1.8
Province København By	358 039	488	142	1.5	2.5
Province København Omegn	271 028	508	148	1.0	1.3
Province Nordsjælland	122 361	271	79	-0.9	1.0
Province Bornholm	10 099	252	73	-0.1	1.9
Region Sjælland	192 889	236	69	-0.8	2.1
Province Østsjælland	56 900	237	69	0.2	1.4
Province Vest- og Sydsjælland	135 989	235	68	-1.2	2.4
Region Syddanmark	371 140	308	90	-0.5	1.1
Province Fyn	129 098	265	77	-1.0	1.3
Province Syddjylland	242 041	338	98	-0.2	1.0
Region Midtjylland	394 530	308	90	-0.6	1.2
Province Østjylland	251 877	295	86	-0.5	1.2
Province Vestjylland	142 653	335	97	-0.6	1.2
Region Nordjylland	171 670	295	86	-0.8	1.5
Province Nordjylland	171 670	295	86	-0.8	1.5
Outside the regions³	50 828	•	•	-7.0	-7.6

¹ It is not possible to calculate GDP per capita outside the regions. ² Figures for the whole country correspond to earlier figures – National accounts, November version 2012-2014. ³ Activities that cannot be allocated to any region. Primary activities in the North Sea.

Table 278

Input-output table. 2012

	Input in main groups of industries								Total	
	Agriculture, fishing, quarrying	Manufacturing	Electricity, gas and water supply	Construction	Wholesale and retail trade; hotels, restaurants	Transport, post and telecommunications	Finance and business activities	Public and personal services		
	DKK mill. in current prices									
Agriculture, fishing, quarrying.	13 014	66 276	11 186	707	402	18	449	295	92 347	
Manufacturing	14 684	108 064	2 290	36 642	24 448	6 290	6 084	10 957	209 460	
Electricity, gas and water supply	1 904	12 881	6 793	374	7 337	1 488	3 852	9 802	44 433	
Construction	1 755	2 472	4 088	1 879	4 670	3 228	35 515	7 046	60 654	
Wholesale and retail trade; hotels, restaurants	5 206	49 042	6 672	26 249	86 483	9 383	20 704	27 209	230 949	
Transport, post and telecommunications	407	4 434	1 343	396	15 487	23 414	28 810	17 095	91 387	
Finance and business activities	10 860	31 089	8 636	25 173	81 082	19 158	120 056	39 519	335 572	
Public and personal services	419	3 383	763	398	5 636	3 407	8 818	22 803	45 626	
Total use of domestic products	48 249	277 641	41 771	91 819	225 546	66 387	224 288	134 727	1 110 427	
Imports incl. customs duties	17 109	165 642	12 186	37 478	241 160	16 093	35 758	33 677	559 102	
Taxes on products, net and VAT	1 336	4 361	900	1 785	11 871	205	18 068	30 658	69 184	
Uses at market prices	66 694	447 643	54 856	131 082	478 577	82 685	278 114	199 062	1 738 713	
Other taxes linked to production, net.	-6 943	186	51	52	-1 800	-337	17 620	-3 594	5 236	
Compensation of employees	13 136	123 973	10 324	56 314	209 524	46 021	160 484	357 740	977 516	
Gross operating surplus and mixed income	81 809	91 149	28 315	18 165	95 618	27 509	217 496	80 897	640 958	
Gross output at basic prices	154 697	662 952	93 546	205 612	781 919	155 878	673 714	634 105	3 362 422	
	Final demand									
	Households consumption									
	Beverages, tobacco and clothing	Housing and housh. equipment	Energy and other utilities	Purchase of vehicles	Other goods and services	Balance of tourism	Households consumption total	NPISH consumption	Government consumption	
	DKK mill. in current prices									
Agriculture, fishing, quarrying.	1 863	0	83	58	1 727	0	3 731	0	370	
Manufacturing	27 341	3 843	803	6 427	3 761	0	42 175	0	1 731	
Electricity, gas and water supply	0	0	38 509	59	9	0	38 578	0	0	
Construction	0	3 312	0	428	0	0	3 740	0	6 910	
Wholesale and retail trade,; hotels, restaurants	60 337	19 238	1 435	42 760	71 077	0	194 846	0	6 145	
Transport, post and telecommunications	0	0	0	11 293	14 047	0	25 340	0	3 315	
Finance and business activities	0	176 282	911	2 325	74 970	0	254 487	0	15 728	
Public and personal services	687	2 165	0	3 197	65 299	0	71 348	30 731	461 223	
Total use of domestic products	90 228	204 840	41 740	66 547	230 890	0	634 246	30 731	495 421	
Imports incl. custom duties	36 950	10 913	3 117	23 229	19 666	38 894	132 768	0	4 066	
Tourism revenues etc.	0	0	0	0	0	-38 863	-38 863	0	0	
Taxes on products, net. and VAT	47 099	9 171	32 298	28 937	32 316	0	149 821	0	2 148	
Use at market prices	174 277	224 925	77 155	118 713	282 871	30	877 971	30 731	501 635	
	Final demand									
	Gross Fixed capital formation									
	Machinery and other equipment	Transport equipment	Dwellings and other buildings	Research and development	Other gross fixed capital formation	Change in inventories etc.	Exports	Total final demand	Total	
	DKK mill. in current prices									
Agriculture, fishing, quarrying.	12	0	225	22	0	511	57 478	62 350	154 697	
Manufacturing	28 720	0	20 340	1 807	564	5 658	352 497	453 492	662 952	
Electricity, gas and water supply	0	0	115	185	0	-185	10 420	49 113	93 546	
Construction	281	124 587	41	131	0	0	9 268	144 959	205 612	
Wholesale and retail trade,; hotels, restaurants	16 854	0	1 090	6 614	1 191	143	324 086	550 970	781 919	
Transport, post and telecommunications	294	0	1 371	9 735	3 757	-112	20 791	64 490	155 878	
Finance and business activities	1 976	8 658	7 526	5 825	60	-47	43 930	338 142	673 714	

National accounts and government finances

Public and personal services	22	486	16 773	1 365	3 483	0	3 048	588 479	634 105
Total use of domestic products	48 160	133 732	47 482	25 683	9 055	5 968	821 517	2 251 995	3 362 422
Imports incl. custom duties	42 522	4 553	6 002	4 421	2 552	3 886	149 506	350 277	909 379
Tourism revenues etc.	0	0	0	0	0	0	38 863	0	0
Taxes on products, net. and VAT	12 931	22 305	138	710	28	-2	-1 309	186 770	255 954
Use at market prices	103 614	160 590	53 623	30 814	11 636	9 851	1 008 578	2 789 042	4 527 755

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Table 279 Expenditure and revenue of social security funds

	Unemployment insurance funds		Employees' Guarantee Funds		All social security funds	
	2014*	2015*	2014*	2015*	2014*	2015*
Current expenditure	49 650	47 348	637	561	50 287	47 909
Consumption expenditure	2 896	2 876	106	70	3 002	2 946
Real interest, etc.	-	-	-	3	-	3
Income transfers to households	35 717	33 413	531	488	36 248	33 901
Income transfers to central government	11 037	11 059	-	-	11 037	11 059
Current revenue	52 379	49 963	879	696	53 258	50 659
Interests and dividends, etc.	78	77	-	2	78	79
Compulsory contributions	-	-	724	542	724	542
Voluntary social contributions	14 059	13 838	-	-	14 059	13 838
Transfers from central government	38 242	36 048	-	-	38 242	36 048
Other current transfers	-	-	155	152	155	152
Current surplus (gross saving)	2 729	2 614	242	135	2 971	2 749
Capital outlays, net	2 535	2 644	-	-	2 535	2 644
Overall surplus (net lending)	195	-30	242	135	437	105

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Table 280 Regions account. 2014

	Current account		Capital account		Current- and capital account ¹ Net	Grants from the state	General grants Net
	Expenditure	Revenue ¹	Expenditure	Revenue			
	DDK mio.						
All regions	122 420	17 031	7 012	2 063	110 338	88 005	20 433
Region Hovedstaden	39 919	6 670	1 461	41	34 669	27 722	6 464
Region Sjælland	17 997	1 785	969	380	16 801	13 449	3 187
Region Syddanmark	25 764	3 058	1 599	324	23 981	18 761	4 555
Region Midtjylland	26 313	3 942	2 607	1 295	23 683	18 839	4 303
Region Nordjylland	12 425	1 576	377	24	11 203	9 235	1 923

Anm : Expenditure is exclusive VAT.

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¹ Including state refunds.

Table 281 Regions expenditures and financing. 2014

	Region Hovedstaden	Region Sjælland	Region Syddanmark	Region Midtjylland	Region Nordjylland	All regions
	—DDK mio.—					
Health care, total	37 364	16 385	23 933	24 170	11 241	113 094
Health care system	27 897	12 612	18 761	18 669	8 608	86 547
Medial insurance etc.	6 606	3 077	4 578	4 756	2 192	21 209
Other expenditures	2 287	49	97	193	245	2 870
Proportion of joint purpose and administration	573	600	446	501	157	2 278
Proportion of interests	1	48	51	50	39	189
Social and special education, total	879	773	843	1 177	687	4 360
Social offers and special education	845	738	770	1 133	657	4 142
Other expenditures	21	11	19	29	17	98
Proportion of joint purpose and administration	14	23	47	13	13	111
Proportion of interests	-	1	7	2	-	10
Regional development, total	1 009	610	546	600	360	3 124
Public transport	489	396	208	324	183	1 600
Cultural services	48	3	10	8	7	75
Industrial development	94	67	114	96	68	439
Education	14	4	22	16	13	70
Environment	193	43	84	53	29	401
Other expenditures	155	75	75	91	55	450
Proportion of joint purpose and administration	16	22	35	11	4	89
Proportion of interests	0	1	-1	1	-	1
Joint purpose and administration, total	679	279	492	418	176	2 043
Transfers of interests	-11	-49	-49	-52	-39	-201
Current expenditures, gross	39 919	17 997	25 764	26 313	12 425	122 420
Hospitals, capital	1 198	930	1 285	2 530	323	6 265
Social offers and special education, capital	18	34	288	28	52	420
Other capital expenditures	245	5	26	49	2	327
Current- and capital expenditures, gross	41 381	18 966	27 363	28 920	12 803	129 432
Current revenues, hospitals	4 802	802	1 523	2 043	458	9 628
Current revenues, social offers and special education	852	629	813	1 134	726	4 154
Other current revenues	423	90	317	404	245	1 479
Capital revenues	41	380	324	1 295	24	2 063
Current- and capital expenditures, net	35 263	17 065	24 386	24 044	11 350	112 108
Interest, expenditures	76	106	89	110	56	437
Interest, revenues	65	56	39	58	17	236
State refunds	593	263	405	361	147	1 770
Settlement of VAT, net	-	-	-	0	-	0
Financing	34 681	16 851	24 030	23 735	11 242	110 539
Financing, total	34 681	16 851	24 030	23 735	11 242	110 539
Of which:						
Grants from the state	27 722	13 449	18 761	18 839	9 235	88 005
Municipalities contributions	6 464	3 187	4 555	4 303	1 923	20 433
Raising of loans, net ¹	0	8	-16	593	65	649
Financial changes ²	496	206	730	1	19	1 452

Note: The regions' raising of loans and financial changes are calculated figures, see note 1 and 2.

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¹ Net raising loans are calculated by the regions balance 2013 and 2014. ² The financial changes are calculated as a residual in comparison to the total net expenditures to financing.

Table 282 Regions current- and capital accounts. 2014

	Health	Social services and special education	Regional development	Joint purpose and administration	Interests etc.	Total
	DDK mio.					
Net expenditure, total	106 940	574	2 961	64	-201	110 338
Gross expenditure, total	119 527	4 780	3 178	2 149	-201	129 432
Compensation of employees¹	52 017	3 459	303	1 287	-	57 065
Intermediate consumption	18 346	355	132	166	-	19 000
Food	566	78	2	13	-	658
Fuels and lubricants	1 168	70	5	24	-	1 266
Purchase of land and new buildings incl. VAT	0	1	0	-	-	1
Purchase of land and buildings excl. VAT	245	14	-	-	-	259
Acquisitions	650	18	0	13	-	682
Other consumption goods	15 717	176	125	116	-	16 134
Services etc.	26 349	793	497	987	-	28 625
VAT-exempt services	8 809	162	132	-60	-	9 043
Building contractors and craftsmen	4 961	396	38	43	-	5 437
Payments to the state	26	0	24	-	-	50
Payments to municipalities	355	1	0	0	-	356
Payments to regions	4 879	1	1	0	-	4 881
Other services	7 319	234	301	1 003	-	8 858
Grants and transfers	20 305	8	2 147	2 291	-	24 751
Civil servant pensions	42	0	17	2 238	-	2 297
Other transfers to persons	20 261	15	-	50	-	20 326
Other grants and transfers	2	-7	2 130	3	-	2 128
Financial expenditures	0	15	-	5	-	20
Internal expenditure and revenue	2 510	150	99	-2 587	-201	-29
Regarding compensation of employees	448	35	13	234	-	730
Regarding intermediate consumption	851	1	1	3	-	856
Regarding services	3 330	174	109	-517	-110	2 986
Internal revenue	-2 119	-61	-24	-2 307	-91	-4 601
Gross revenue, total	12 586	4 206	217	2 085	0	19 094
Revenue	10 673	4 203	195	357	-	15 428
Rent received	100	17	0	3	-	119
Sales of goods and services	1 128	104	0	27	-	1 259
Payments from the state	478	60	108	0	-	645
Payments from municipalities	1 010	3 915	3	182	-	5 111
Payments from regions	5 444	4	6	-69	-	5 385
Other revenue	2 514	104	77	214	-	2 909
Financial revenues²	1 913	3	22	1 728	0	3 666
Financial revenue	0	-	3	3	0	6
Grants from municipalities	12	0	0	0	-	13
State refunds	656	2	1	1 725	-	2 384
Other financial revenue	1 245	1	18	-	-	1 264

Note: Current- and capital expenditure is exclusive VAT.

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¹ Income deducted from the Daily Cash Benefits Fund. ² Including state refunds.

Table 283 (page 1 of 2) Municipalities account. 2014

	Current account		Capital account		Current- and capital account ¹ Net	Taxes Net	General grants Net
	Expenditure	Revenue ¹	Expenditure	Revenue			
	DDK mio.						
All municipalities	412 630	93 985	20 278	4 401	334 522	254 351	85 075
Region Hovedstaden	129 065	27 666	7 669	1 513	107 555	91 386	18 166
Copenhagen	40 849	8 428	3 364	988	34 797	27 584	8 701
Frederiksberg	6 511	1 433	336	14	5 399	5 352	336
Albertslund	2 594	668	338	27	2 237	1 262	807
Allerød	1 594	332	98	5	1 355	1 504	-173
Ballerup	4 111	871	147	29	3 358	2 756	696
Bornholm	3 172	638	120	25	2 629	1 641	1 018
Brøndby	3 056	673	108	8	2 483	1 532	993
Dragør	870	142	54	-	783	840	-55
Egedal	2 751	557	300	23	2 471	2 243	69
Fredensborg	2 963	572	125	8	2 508	2 280	184
Frederikssund	3 284	760	118	21	2 620	2 164	524
Furesø	2 661	458	78	10	2 271	2 334	31
Gentofte	5 526	1 687	646	15	4 469	5 220	-1 198
Gladsaxe	5 287	1 424	256	32	4 088	3 572	744
Glostrup	1 876	500	73	5	1 444	1 139	314
Gribskov	2 862	523	50	11	2 377	2 091	288
Halsnæs	2 311	387	79	11	1 992	1 405	613
Helsingør	4 791	954	125	9	3 952	3 209	810
Herlev	2 156	427	36	7	1 759	1 302	466
Hillerød	3 691	975	105	20	2 801	2 622	268
Hvidovre	3 986	680	105	23	3 388	2 519	967
Høje-Taastrup	3 770	663	232	16	3 324	2 249	1 079
Hørsholm	1 654	311	73	7	1 409	1 824	-435
Ishøj	2 072	530	52	8	1 587	857	769
Lyngby-Taarbæk	3 801	775	123	139	3 010	3 429	-256
Rudersdal	3 882	908	272	34	3 212	3 907	-825
Rødovre	3 108	659	89	6	2 532	1 826	766
Tårnby	2 854	512	118	6	2 453	1 946	573
Vallensbæk	1 023	218	48	4	849	778	93
Region Sjælland	60 441	13 469	2 431	432	48 971	35 862	13 597
Faxe	2 409	524	102	12	1 975	1 487	587
Greve	3 124	559	69	15	2 619	2 316	346
Guldborgsund	4 567	881	234	39	3 880	2 434	1 434
Holbæk	4 912	1 084	198	61	3 966	2 897	1 175
Kalundborg	3 638	743	109	3	3 001	2 194	897
Køge	4 178	887	391	102	3 580	2 527	964
Lejre	1 822	371	85	15	1 521	1 328	185
Lolland	3 925	748	106	14	3 270	1 784	1 491
Næstved	5 775	1 334	116	20	4 537	3 354	1 321
Odsherred	2 606	605	94	11	2 084	1 541	581
Ringsted	2 566	652	63	9	1 968	1 482	575
Roskilde	6 221	1 591	308	75	4 863	4 348	552
Slagelse	6 021	1 442	216	23	4 771	3 052	1 650
Solrød	1 327	229	79	16	1 162	1 094	55
Sorø	2 245	557	38	1	1 726	1 260	494
Stevns	1 493	329	89	7	1 246	929	330
Vordingborg	3 613	934	132	9	2 802	1 836	960

Note: Expenditure is exclusive VAT.

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¹ Including state refunds.

Table 283 (page 2 of 2) Municipalities account. 2014

	Current account		Capital account		Current- and capital account ¹ Net	Taxes Net	General grants Net
	Expenditure	Revenue ¹	Expenditure	Revenue			
	DDK mio.						
Region Syddanmark	87 462	19 539	4 176	689	71 409	49 603	22 700
Assens	2 925	575	134	11	2 474	1 683	810
Billund	1 836	355	258	19	1 721	1 217	363
Esbjerg	9 073	2 342	307	106	6 931	4 865	2 098
Fanø	246	58	18	7	198	182	18
Fredericia	3 859	955	118	61	2 960	2 228	948
Faaborg-Midtfyn	3 676	795	171	14	3 038	2 046	1 025
Haderslev	4 172	901	145	15	3 402	2 295	1 177
Kerteminde	1 720	347	100	29	1 444	1 020	414
Kolding	6 308	1 279	316	29	5 316	3 967	1 353
Langeland	1 185	311	34	22	886	542	377
Middelfart	2 759	753	123	19	2 110	1 601	528
Nordfyns	2 016	357	76	23	1 713	1 194	588
Nyborg	2 246	406	78	14	1 904	1 341	626
Odense	13 806	2 848	716	91	11 583	7 573	3 957
Svendborg	4 455	1 088	225	22	3 570	2 416	1 144
Sønderborg	5 330	1 051	300	31	4 549	3 169	1 554
Tønder	2 884	632	116	11	2 357	1 457	938
Varde	3 522	727	150	17	2 929	2 118	801
Vejen	2 869	521	171	23	2 496	1 579	880
Vejle	7 816	2 215	394	110	5 885	4 495	1 687
Ærø	560	170	34	1	422	255	166
Aabenraa	4 198	853	191	15	3 521	2 361	1 249
Region Midtjylland	91 906	22 671	4 448	1 471	72 212	53 752	20 013
Favrskov	2 982	597	185	8	2 562	1 996	590
Hedensted	3 028	648	94	15	2 459	1 840	693
Herning	6 016	1 422	356	46	4 904	3 470	1 410
Holstebro	4 358	1 254	178	41	3 242	2 326	920
Horsens	6 485	1 640	176	268	4 752	3 371	1 706
Ikast-Brande	2 977	731	81	12	2 314	1 622	725
Lemvig	1 457	322	50	9	1 176	861	345
Norddjurs	2 815	613	114	14	2 302	1 469	847
Odder	1 457	298	47	15	1 191	964	276
Randers	7 067	1 627	155	39	5 556	3 950	1 852
Ringkøbing-Skjern	4 019	921	129	34	3 193	2 397	900
Samsø	340	71	100	6	362	162	114
Silkeborg	6 020	1 264	265	74	4 946	3 907	1 255
Skanderborg	4 087	1 073	161	31	3 144	2 626	603
Skive	3 421	808	122	16	2 719	1 845	954
Struer	1 663	425	52	7	1 283	864	430
Syddjurs	2 843	543	102	26	2 376	1 766	644
Viborg	6 348	1 340	320	59	5 268	3 928	1 471
Aarhus	24 526	7 072	1 761	752	18 463	14 389	4 278
Region Nordjylland	43 756	10 641	1 554	296	34 373	23 748	10 600
Brønderslev	2 804	684	75	21	2 173	1 413	735
Frederikshavn	4 454	815	139	19	3 760	2 566	1 185
Hjørring	4 982	1 101	186	30	4 037	2 680	1 259
Jammerbugt	3 037	851	88	16	2 258	1 578	687
Læsø	184	34	12	–	163	82	67
Mariagerfjord	3 092	749	146	20	2 468	1 709	781
Morsø	1 617	322	52	7	1 339	814	538
Rebild	1 916	425	88	14	1 565	1 136	441
Thisted	3 429	890	120	25	2 635	1 754	887
Vesthimmerlands	3 042	863	122	15	2 286	1 456	871
Aalborg	15 200	3 906	525	128	11 690	8 559	3 150

Table 284 Municipalities current and capital account, net. 2014

Sum of municipalities situated in	Region	Region	Region	Region	Region	All municipalities
	Hoved-staden	Sjælland	Syd-danmark	Midt-jylland	Nord-jylland	
	DKK mio.					
Current item total, net	109 478	51 308	74 421	76 341	36 599	348 145
Children and young people	30 956	13 789	18 607	20 781	9 445	93 579
Primary and lower secondary etc. ¹	15 936	8 216	10 819	12 243	5 534	52 747
Day care and clubs for children and young people	10 915	3 307	4 918	5 710	2 294	27 145
Preventative measures for children and young people with special needs	1 448	722	878	893	453	4 395
Residential care and foster homes etc. ²	2 658	1 545	1 991	1 935	1 164	9 292
Elderly and adult with special needs	20 482	9 309	13 700	13 552	7 444	64 487
Care etc. of elder and handicapped ³	11 781	5 481	8 362	8 395	4 462	38 481
Preventative measures for elder and handicapped	1 549	785	1 305	2 123	1 368	7 131
Residential care to elder and adults with special needs ⁴	5 103	2 047	2 542	1 701	881	12 273
Relief measures, consumer goods, interior design, travel expenses	918	499	758	642	364	3 179
Activity- and gathering offers and protected employment	1 131	497	734	692	369	3 423
Health expenses	8 984	4 045	5 888	5 846	2 605	27 369
Liability services	22 987	12 463	19 084	19 543	8 931	83 009
Other areas	26 068	11 701	17 143	16 617	8 173	79 702
State refunds, total	8 078	4 336	6 498	7 105	3 483	29 501
Capital items total, net	6 156	2 000	3 486	2 977	1 258	15 877
Children and young people	2 092	648	1 271	1 049	401	5 460
Elder and adults with special needs	371	82	396	360	78	1 287
Other areas	3 693	1 269	1 820	1 569	779	9 130
Interest, expenditures	644	420	496	492	278	2 330
Interest, revenues	681	255	363	325	118	1 742
General and special grants, total ⁵	18 166	13 597	22 700	20 013	10 600	85 075
Settlement of VAT, net	88	-4	-2	13	6	102
Financing	89 441	35 536	48 841	52 380	23 939	250 136
Financed by:						
Taxes	91 386	35 862	49 603	53 752	23 748	254 351
Raising of loans	1 355	938	1 064	825	1 075	5 257
Repayments on loans	1 529	852	1 037	1 065	832	5 315
Raising of loans, net	-174	87	27	-240	243	-58
Financing, total	91 212	35 949	49 630	53 513	23 990	254 293
Financial changes	-1 772	-414	-788	-1 133	-51	-4 158
Of which:						
Consumption of liquid assets	1 149	37	-746	-1 364	-75	-999
Other financial changes	-2 921	-451	-42	231	23	-3 159

Note: Expenditure is exclusive VAT.

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¹ Including: After school care, special education, special pedagogical arrangement etc. ² Including: Secured 24-hour care centers for children and young people. ³ Home nursing care and other personal and practical help. ⁴ Senior homes, nursing homes, protected homes and other living arrangements to adults with special needs. ⁵ Including: The municipalities grant to the regions that are not defined by an activity on 0.7 DDK bn.

Table 285

Municipalities current and capital accounts. 2014

	Housing and community amenities	Public utilities etc.	Traffic and infra- structure etc.	Education and culture	Health care	Social services and employ- ment	Joint expen- ditures and admini- stration etc.	Total
	DDK mio.							
Net expenditures, total	7 267	578	12 492	68 151	27 704	211 169	36 662	364 022
Gross expenditures, total	13 314	10 766	15 633	78 964	28 143	245 922	40 167	432 908
Compensation of employees¹	3 497	710	2 985	45 052	4 524	86 442	25 010	168 219
Consumption goods	2 043	2 956	2 258	5 326	332	8 154	1 744	22 813
Foods	40	2	21	458	12	1 829	189	2 551
Fuels and lubricants	520	2 319	918	1 245	31	1 241	302	6 576
Purchase of land and new buildings incl. VAT	159	-1	0	-	-	2	-	160
Purchase of land and buildings excl. VAT	596	8	60	21	6	82	0	774
Acquisitions	84	264	235	331	34	230	140	1 319
Other consumption goods	644	363	1 023	3 271	250	4 769	1 112	11 434
Services etc.	6 709	6 961	8 086	23 145	22 760	63 626	10 554	141 842
VAT-exempt services	1 063	1 602	883	5 230	798	20 488	1 131	31 196
Building contractors and craftsmen	3 083	1 297	5 012	5 035	309	3 478	986	19 199
Payments to the state	53	13	90	5 049	4	11 476	460	17 145
Payments to municipalities	117	0	21	3 549	88	14 620	66	18 460
Payments to regions	0	0	73	308	21 191	3 619	35	25 226
Other services	2 394	4 049	2 008	3 973	370	9 945	7 877	30 616
Grants and transfers	991	43	2 747	4 983	508	86 437	4 303	100 010
Civil servant pensions etc.	2	40	0	23	0	1	3 989	4 055
Transfers to persons	28	0	11	1 407	504	84 033	103	86 087
Other grants and transfers	961	2	2 735	3 553	3	2 403	211	9 869
Financial expenditures	12	33	-2	-	-	4	0	47
Internal expenditure and revenue	61	63	-440	458	19	1 258	-1 443	-24
Regarding compensation of employees	313	129	866	259	19	1 116	-77	2 626
Regarding intermediate consumption	19	167	21	33	2	84	22	347
Regarding services	255	103	484	1 337	71	4 130	-119	6 261
Internal revenue	-526	-336	-1 810	-1 171	-73	-4 072	-1 269	-9 257
Gross revenues, total	6 047	10 187	3 142	10 813	439	34 753	3 505	68 886
Revenues	5 845	10 175	3 102	10 681	356	33 087	3 412	66 658
Rent received	818	-	22	60	13	2 443	37	3 394
Sales of goods and services	876	5 734	1 559	4 203	64	11 999	418	24 853
Payments from the state	235	1	63	428	67	695	140	1 629
Payments from municipalities	121	1	11	3 597	75	14 605	252	18 662
Payments from regions	73	0	10	50	11	368	17	529
Other revenues	3 723	4 437	1 438	2 343	126	2 977	2 548	17 591
Financial revenues²	201	13	39	131	84	1 666	93	2 227
State refunds	172	3	26	104	79	1 533	82	1 998
Other financial revenues	29	10	13	27	5	134	11	229

Note: Current- and capital expenditures is exclusive VAT.

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¹ Income deducted from the Daily Cash Benefits Fund. ² Exclusive state refunds.

Table 286 Taxpayers, income and tax

	2013	2014*
	thousand persons	
Taxable population		
Danish population, end of year	5 627	5 660
Of whom subject to assessment	5 137	5 105
	DKK mio.	
Provisional taxes		
+ Total	388 800	401 124
A-tax	343 114	353 641
B-tax	20 438	21 994
Share tax	1 948	2 367
Voluntary payments	16 774	16 527
Section 55 refunds	-266	-300
Compensation for the green check	5 515	5 531
Compensation for senior allowance	1 277	1 364
Underpaid tax from previous years, etc.		
÷ Underpaid tax from previous years	4 456	3 774
+ Retained profits paid	1 817	2 171
Finally assessed incomes		
+ Taxable income (gross)	1 041 088	1 065 138
+ Income tax relief	188 709	193 787
+ Net taxable income	852 379	871 351
Final taxes		
+ Total	371 310	380 812
Central government tax (State tax)	74 912	85 396
Ordinary income tax, lower limit	57 529	68 732
Additional income tax, upper limit	15 915	15 063
Equalization tax	285	308
Healthcare contribution	50 736	43 329
Tax on limited taxation	1 982	2 016
Church tax	5 926	5 997
Municipal tax	209 749	214 533
Corporation tax	3 953	3 330
Share tax	12 108	14 157
Imputed income from owner-occupied dwelling	13 221	13 418
Compensation for senior allowance	-1 277	-1 364
Labour market contributions	74 914	77 049
Compensation for the green check	-5 515	-5 531
Results of final assessment		
Tax overpayment minus underpayment	14 851	18 709
Tax overpayment	21 970	25 067
Tax underpayment	7 119	6 358
Tax overpayment after set-offs minus underpayment after set-offs (incl. interest, etc.)	14 240	19 137
Tax overpayment, etc. for refunding	21 944	24 830
Tax underpayment, etc. for collection	7 704	5 693
For collection with provisional tax	3 816	3 077
For collection separately	3 888	2 616

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Table 287 (page 1 of 2) Local government taxation

Municipal name	Municipal tax rate		Church tax rate		Budgeted municipal income tax revenue		Increase
	2015	2016	2015	2016	2015	2016	
	per cent				DKK mio.		per cent
All Denmark	24.90	24.91	0.88	0.87	225 797	231 921	2.7
Region Hovedstaden	24.14	24.14	0.71	0.70	76 643	79 170	3.3
101 Copenhagen	23.80	23.80	0.80	0.80	22 281	23 138	3.8
147 Frederiksberg	22.80	22.80	0.50	0.50	4 793	4 921	2.7
165 Albertslund	25.10	25.60	0.85	0.85	1 044	1 070	2.5
201 Allerød	24.30	24.30	0.58	0.58	1 290	1 341	3.9
151 Ballerup	25.50	25.50	0.72	0.72	2 108	2 145	1.7
400 Bornholm	26.20	26.20	0.93	0.93	1 520	1 526	0.5
153 Brøndby	24.50	24.50	0.80	0.80	1 282	1 302	1.6
155 Dragør	24.80	24.80	0.60	0.60	722	742	2.7
240 Egedal	25.70	25.70	0.76	0.76	2 018	2 088	3.5
210 Fredensborg	25.30	25.30	0.64	0.62	1 972	2 014	2.1
250 Frederikssund	25.40	25.40	0.96	0.96	1 893	1 935	2.2
190 Furesø	24.80	24.80	0.65	0.65	2 073	2 168	4.6
157 Gentofte	22.80	22.80	0.43	0.43	4 547	4 867	7.0
159 Gladsaxe	23.90	23.90	0.75	0.75	2 800	2 888	3.1
161 Glostrup	23.70	23.70	0.67	0.67	899	922	2.5
270 Gribskov	24.70	24.70	0.90	0.90	1 704	1 720	1.0
260 Halsnæs	25.70	25.70	0.85	0.85	1 201	1 235	2.8
217 Helsingør	25.40	25.40	0.66	0.66	2 706	2 785	2.9
163 Herlev	23.70	23.70	0.77	0.77	1 083	1 110	2.5
219 Hillerød	25.60	25.60	0.69	0.69	2 282	2 333	2.2
167 Hvidovre	25.50	25.50	0.72	0.72	2 151	2 192	1.9
169 Høje-Taastrup	24.70	24.70	0.85	0.85	1 899	1 932	1.7
223 Hørsholm	23.20	23.20	0.62	0.62	1 527	1 582	3.6
183 Ishøj	25.00	25.00	0.90	0.90	758	772	1.9
173 Lyngby-Taarbæk	23.70	23.70	0.61	0.59	2 926	3 050	4.3
230 Rudersdal	22.50	22.50	0.56	0.56	3 272	3 407	4.1
175 Rødovre	25.70	25.70	0.72	0.72	1 568	1 605	2.4
185 Tårnby	23.30	23.30	0.61	0.61	1 648	1 681	2.0
187 Vallensbæk	25.10	25.10	0.68	0.68	678	699	3.0
Region Sjælland	25.29	25.33	0.97	0.97	32 424	33 242	2.5
320 Faxe	26.10	26.10	1.08	1.08	1 373	1 401	2.1
253 Greve	23.90	23.90	0.73	0.73	2 092	2 136	2.1
376 Guldborgsund	25.80	26.30	1.16	1.16	2 246	2 335	3.9
316 Holbæk	25.10	25.10	0.96	0.96	2 698	2 761	2.4
326 Kalundborg	25.00	25.00	1.01	1.01	1 831	1 873	2.3
259 Køge	24.90	24.90	0.87	0.87	2 314	2 377	2.7
350 Lejre	25.30	25.20	1.06	1.06	1 197	1 226	2.4
360 Lolland	26.70	27.00	1.23	1.23	1 653	1 687	2.1
370 Næstved	25.00	25.00	0.98	0.98	3 080	3 143	2.0
306 Odsherred	26.60	26.60	0.98	0.98	1 273	1 301	2.2
329 Ringsted	26.70	26.70	0.97	0.95	1 358	1 392	2.5
265 Roskilde	25.20	25.20	0.84	0.84	3 853	3 994	3.7
330 Slagelse	24.70	24.70	0.96	0.96	2 798	2 842	1.6
269 Solrød	24.60	24.60	0.82	0.82	962	989	2.8
340 Sorø	26.40	26.40	0.95	0.95	1 190	1 218	2.3
336 Stevns	25.00	25.00	1.10	1.10	850	880	3.6
390 Vordingborg	25.20	25.20	1.02	1.02	1 656	1 686	1.8
Region Syddanmark	25.29	25.30	0.92	0.91	45 687	46 645	2.1
420 Assens	26.10	26.10	0.95	0.95	1 566	1 588	1.4
530 Billund	25.20	24.70	0.89	0.89	1 025	1 047	2.1
561 Esbjerg	25.40	25.60	0.81	0.81	4 574	4 725	3.3

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Table 287 (page 2 of 2) Local government taxation

	Municipal name	Municipal tax rate		Church tax rate		Budgeted municipal income tax revenue		Increase
		2015	2016	2015	2016	2015	2016	
		per cent				DKK mio.		per cent
563	Fanø	24.30	24.30	1.14	1.14	133	134	0.6
607	Fredericia	25.50	25.50	0.88	0.88	2 013	2 045	1.6
430	Faaborg-Midtfyn	26.10	26.10	1.05	1.05	1 931	1 966	1.8
510	Haderslev	26.30	26.30	0.95	0.95	2 145	2 182	1.7
440	Kerteminde	26.20	26.20	0.99	0.99	916	938	2.5
621	Kolding	25.00	25.00	0.94	0.94	3 539	3 593	1.5
482	Langeland	27.80	27.80	1.14	1.14	498	496	-0.4
410	Middelfart	25.80	25.80	0.95	0.95	1 536	1 571	2.3
480	Nordfyns	26.00	26.00	1.04	1.04	1 086	1 118	2.9
450	Nyborg	26.40	26.40	1.14	1.14	1 236	1 260	1.9
461	Odense	24.50	24.50	0.68	0.68	7 012	7 221	3.0
479	Svendborg	26.80	26.80	1.05	1.04	2 289	2 307	0.8
540	Sønderborg	25.70	25.70	0.93	0.93	2 967	2 971	0.1
550	Tønder	25.30	25.30	1.18	1.16	1 336	1 369	2.5
573	Varde	25.10	25.10	1.01	1.00	1 892	1 953	3.2
575	Vejen	25.20	25.20	1.06	1.06	1 524	1 566	2.8
630	Vejle	23.40	23.40	0.90	0.90	4 040	4 150	2.7
492	Ærø	26.10	26.10	1.08	1.07	240	235	-2.2
580	Aabenraa	25.60	25.60	0.95	0.95	2 189	2 210	1.0
	Region Midtjylland	25.14	25.14	0.92	0.92	49 002	50 257	2.6
710	Favrskov	25.70	25.70	1.02	1.02	1 876	1 907	1.7
766	Hedensted	25.40	25.40	0.98	0.98	1 753	1 803	2.9
657	Herning	24.90	24.90	0.99	0.99	3 248	3 287	1.2
661	Holstebro	25.30	25.30	1.08	1.08	2 207	2 267	2.7
615	Horsens	25.20	25.20	0.89	0.89	3 164	3 257	2.9
756	Ikast-Brande	25.60	25.10	1.00	1.00	1 511	1 501	-0.6
665	Lemvig	25.20	25.20	1.27	1.27	804	846	5.2
707	Norddjurs	25.10	25.60	1.00	1.00	1 342	1 393	3.8
727	Odder	25.10	25.10	1.00	1.00	849	874	2.9
730	Randers	25.60	25.60	0.89	0.89	3 605	3 662	1.6
760	Ringkøbing-Skjern	25.00	25.00	1.05	1.05	2 176	2 183	0.3
741	Samsø	26.00	26.00	1.40	1.30	147	144	-1.6
740	Silkeborg	25.50	25.50	0.95	0.95	3 521	3 633	3.2
746	Skanderborg	25.70	25.70	0.86	0.86	2 454	2 541	3.5
779	Skive	25.50	25.50	1.00	1.00	1 753	1 769	0.9
671	Struer	24.90	25.30	1.20	1.20	811	831	2.5
706	Syddjurs	25.90	25.90	1.00	1.00	1 631	1 663	2.0
791	Viborg	25.70	25.70	0.93	0.93	3 653	3 762	3.0
751	Aarhus	24.40	24.40	0.75	0.74	12 497	12 934	3.5
	Region Nordjylland	25.79	25.79	1.10	1.10	22 041	22 608	2.6
810	Brønderslev	26.90	26.90	1.10	1.09	1 343	1 380	2.8
813	Frederikshavn	26.20	26.20	1.03	1.03	2 361	2 441	3.4
860	Hjørring	25.90	25.90	1.19	1.19	2 469	2 508	1.6
849	Jammerbugt	25.70	25.70	1.20	1.20	1 444	1 467	1.6
825	Læsø	25.80	25.80	1.30	1.30	70	72	3.9
846	Mariagerfjord	25.90	25.90	1.15	1.15	1 591	1 607	1.0
773	Morsø	25.80	25.80	1.20	1.20	773	780	0.9
840	Rebild	25.10	25.10	1.20	1.20	1 101	1 138	3.3
787	Thisted	25.50	25.50	1.28	1.28	1 624	1 662	2.3
820	Vesthimmerland	27.00	27.00	1.18	1.18	1 408	1 434	1.8
851	Aalborg	25.40	25.40	0.98	0.98	7 859	8 119	3.3

Table 288 Taxation of corporations. 2014

	Less than DKK 100 000		DKK 100 000-1 mio.		More than DKK 1 mio.		Total	
	Number of companies	Amount in DKK mio.	Number of companies	Amount in DKK mio.	Number of companies	Amount in DKK mio.	Number of companies	Amount in DKK mio.
All industries	43 231	1 245	21 702	6 739	4 432	47 800	69 365	55 784
Agriculture, forestry and fishing	526	16	378	121	79	202	983	339
Mining and quarrying	19	0	25	8	28	3 159	72	3 167
Manufacturing	1 751	59	1 699	593	725	14 604	4 175	15 256
Manufacture of food products, beverages and tobacco	106	3	129	43	78	716	313	762
Textiles and leather products	89	3	80	31	26	102	195	136
Wood and paper products and printing	188	5	150	49	32	192	370	246
Oil refinery etc.	-	-	-	-	-	-	-	-
Manufacture of chemicals	29	1	26	10	37	442	92	453
Pharmaceuticals	14	1	8	3	9	5 792	31	5 796
Manufacture of plastic, glass and concrete	102	4	121	43	76	1 232	299	1 278
Basic metals and fabricated metal products	386	14	411	138	124	592	921	744
Manufacture of electronic components	73	2	82	34	43	701	198	737
Electrical equipment	69	2	67	25	30	261	166	289
Manufacture of machinery	215	7	270	103	157	1 096	642	1 206
Transport equipment	31	1	36	12	26	142	93	156
Manufacture of furniture and other manufacturing	449	15	319	102	87	3 337	855	3 454
Electricity, gas and steam supply	149	2	32	8	17	501	198	511
Water supply, sewerage and waste management	85	3	66	24	20	103	171	131
Construction	4 284	148	2 459	718	268	818	7 011	1 685
Wholesale and retail trade	5 872	192	4 363	1 466	1 107	6 654	11 342	8 312
Transportation	881	29	644	221	155	2 776	1 680	3 026
Accommodation and food service activities	838	25	368	104	61	866	1 267	995
Information and communication	2 816	83	1 344	388	269	2 503	4 429	2 974
Publishing, television and radio broadcasting	514	13	223	69	80	643	817	725
Telecommunications	52	2	30	11	9	1 137	91	1 150
IT and information service activities	2 250	69	1 091	307	180	723	3 521	1 099
Financial and insurance	6 840	179	2 960	949	704	9 352	10 504	10 479
Real estate activities	3 416	100	1 520	467	250	970	5 186	1 537
Knowledge-based services	5 149	152	2 530	742	365	1 147	8 044	2 041
Consultancy etc.	3 963	117	1 956	574	284	859	6 203	1 550
Scientific research and development	96	2	37	12	15	122	148	136
Advertising and other business services	1 090	32	537	155	66	167	1 693	355
Travel agent, cleaning and other operational services	1 766	48	756	229	151	1 294	2 673	1 571
Public administration, defence and compulsory social security	20	0	6	2	3	127	29	129
Education	293	9	97	25	8	16	398	50
Human health and social work	1 568	46	920	257	51	1 305	2 539	1 608
Human health activities	909	36	775	211	33	53	1 717	300
Residential care	659	10	145	46	18	1 252	822	1 308
Arts, entertainment and recreation activities	372	9	98	27	21	762	491	799
Other service activities	740	19	237	67	56	369	1 033	455
Activities of households as employers of domestic personnel	-	-	-	-	-	-	-	-
Activities of extraterritorial organizations and bodies	-	-	-	-	-	-	-	-
Activity not stated	5 846	124	1 200	323	94	272	7 140	719

Note: Size of tax levied including all supplements, reductions and allowances.

www.statbank.dk/selsk1, selsk2 and selsk3

Table 289 Customs and excise duties

	2013	2014	2015
	DKK mio.		
Customs and import duties	2 889	2 962	3 175
Value added tax	181 186	174 559	185 875
Duty on wage and salary costs	6 369	6 707	7 186
Duties on motor vehicles	27 400	28 036	29 959
Weight duty	10 886	10 592	10 864
Registration duty	14 914	15 865	17 563
Duty on third-party liability insurance	1 600	1 579	1 532
Taxes on energy products	41 410	39 586	38 518
Petrol	7 241	7 281	7 351
Certain petroleum products	9 266	9 326	9 365
Electricity	10 938	11 668	11 684
Coal	3 045	2 697	2 385
Natural gas	4 908	4 211	3 209
CO ₂	5 785	3 621	3 660
Nitrogen oxides	875	742	823
Sulphur	52	40	41
Pollution taxes	2 151	1 644	1 872
Certain retail containers	1 017	667	663
Insecticides, herbicides, etc.	659	443	598
Waste	155	172	137
CFC	81	73	67
Chlorinated solvents	0	0	0
Nickel/cadmium batteries	3	2	2
Effluent charges	147	201	319
Nitrogen	22	15	16
PVC and phthalates	18	19	19
Mineral phosphorus	49	52	51
Duties on spirits, wine and beer	3 791	3 800	3 865
Spirits	1 103	1 152	1 180
Wine	1 674	1 682	1 746
Beer	980	932	906
Surcharge on alcoholic soft drinks	34	34	33
Duties on non-alcoholic beverages	684	272	284
Coffee	272	259	276
Tea	8	8	8
Mineral water	404	5	•
Duties on chocolate, sugar confection., etc.	2 532	2 550	2 672
Chocolate, sugar confectionary	2 239	2 249	2 375
Ice-cream	293	301	297
Saturated fat	89	•	•
Duties on tobacco	8 447	7 138	7 779
Cigarettes, smoking tobacco, etc.	8 366	7 049	7 632
Cigars, cheroots and cigarillos	46	50	111
Cigarette paper	35	39	36
Other duties	2 649	2 781	3 012
Electric bulbs, etc.	95	96	90
Raw materials	134	134	145
Piped water	1 584	1 503	1 662
Insurance of pleasure boats	125	132	125
Casinos	194	186	197
Slot machines	556	586	606
Other duties	-39	144	187
Customs and excise duties, total	279 597	270 035	284 197
European Union	-2 167	-2 221	-2 483

Table 290 Public sector, 2014

	General government sector	Public quasi corporations	Public corporations	The public sector
DKK mio.				
Production account				
Output	556 156	17 664	136 530	710 350
Intermediate consumption	179 720	9 011	66 806	255 537
Gross value added	376 436	8 653	69 724	454 813
Consumption of fixed capital	58 316	1 366	29 565	89 247
Net value added	318 120	7 287	40 158	365 566
Generation of income account				
Gross value added	376 436	8 653	69 724	454 813
Taxes less subsidies on production	-3 381	113	- 957	-4 225
Taxes on production	2 999	108	..	3 107
Production subsidies	6 380	5	957	7 342
GDP at factor cost	379 817	8 540	70 681	459 038
Compensation of employees	321 501	3 053	25 814	350 368
Gross operating surplus	58 316	5 487	44 867	108 670
Consumption of fixed capital	58 316	1 366	29 565	89 247
Net operating surplus	0	4 121	15 302	19 423
Allocation of primary income account				
Gross operating surplus	58 316	5 487	44 867	108 670
Interest and dividends	31 647	0	18 052	49 699
Taxes on production and imports	319 792	..	..	319 792
Current taxes on income, wealth, etc.	648 833	..	..	648 833
Actual contributions to social benefits	16 169	..	6 422	22 590
Imputed contributions to social benefits	4 256	..	..	4 256
International cooperation	1 155	0	..	1 155
Other current transfers	16 415	159	..	16 574
Gross primary income	1096 582	5 646	69 341	1171 570
Interest and dividends	29 202	1 623	15 513	46 338
Subsidies	40 486	247	..	40 732
Current taxes on income, wealth, etc.	..	..	4 116	4 116
Social contributions	348 096	6	5 852	353 953
International cooperation	35 702	0	..	35 702
Other current transfers	18 153	157	..	18 310
Gross total expenditure	471 639	2 033	25 481	499 152
Gross disposable income	624 944	3 613	43 861	672 417
Consumption of fixed capital	58 316	1 366	29 565	89 247
Net disposable income	566 628	2 247	14 295	583 170
Redistribution of income account				
Gross disposable income	624 944	3 613	43 861	672 417
Adj. for the change in net equity of households and pension funds, consumption expenditure	511 686	..	..	511 686
Change in households net worth	..	..	- 389	- 389
Gross saving	113 258	3 613	44 249	161 120
Consumption of fixed capital	58 316	1 366	29 565	89 247
Net saving	54 942	2 247	14 684	71 873
Capital account				
Gross saving	113 258	3 613	44 249	161 120
Capital taxes	3 882	..	..	3 882
Other capital transfers	-6 971	1	..	-6 971
Total gross saving and capital transfers	110 168	3 614	44 249	158 032
Gross fixed capital formation	56 255	3 802	19 265	79 323
Changes in stocks	19 782	..	..	19 782
Acquisitions of land and rights, net	..	3	0	3
Investment subsidies	-1 670	- 715	1 078	-1 307
Other capital transfers	7 309	3	0	7 312
Of which, public sub-sector	..	..	..	..
Net lending/borrowing	28 493	521	23 906	52 919

www.statbank.dk/off14

Table 291

Expenditure and revenue of general government

	2013*	2014*	2015*
	DKK mio.		
Current outlays, total	1 002 362	1 005 560	1 024 756
Compensation of employees	316 995	321 501	326 790
Intermediate consumption	178 143	179 720	182 906
Other taxes on production	2 992	2 999	2 868
Social benefits in kind	29 255	29 701	30 299
Real interest, etc.	32 075	29 202	31 600
Subsidies	41 107	40 486	39 894
Other current transfers	401 793	401 951	410 399
Current revenue, total	1 058 516	1 118 819	1 065 802
Sales of goods and services	54 967	54 390	55 931
Own account research and development	18 856	19 782	20 746
Other subsidies on production	6 628	6 380	5 648
Income on wealth, earned income, etc.	37 975	31 647	20 294
Taxes on production and import	315 324	319 792	328 542
Current taxes on income, wealth, etc.	580 863	648 833	594 278
Social security contributions	20 793	20 425	19 995
Other current transfers	23 111	17 570	20 367
Capital outlays, total	73 912	81 675	80 549
Non-financial capital accumulation	68 435	74 367	71 662
Capital transfers	5 477	7 309	8 887
Capital revenue, total	-2 599	-3 090	-1 574
Capital taxes	3 940	3 882	5 177
Other capital transfers	-6 539	-6 971	-6 751
Current surplus (gross saving)	56 154	113 258	41 046
Overall surplus (net lending)	-20 357	28 493	-41 077

www.statbank.dk/off3

Table 292 Expenditure and revenue of general government by sub-sector. 2015*

	Central government	Social security funds	Local government	General government ¹
	DKK mio.			
Current outlays, total	777 526	47 922	678 404	1 024 756
Compensation of employees	88 355	2 199	236 236	326 790
Intermediate consumption	62 522	758	119 626	182 906
Other taxes on production	830	1	2 037	2 868
Social benefits in kind	402	-	29 898	30 299
Real interest, etc.	29 385	3	2 213	31 600
Subsidies	24 224	-	15 670	39 894
Other current transfers	571 809	44 960	272 724	410 399
Current revenue, total	784 705	50 671	709 521	1 065 802
Sales of goods and services	24 528	12	31 391	55 931
Own account research and development	18 863	-	1 884	20 746
Other subsidies on production	48	-	5 600	5 648
Income on wealth, earned income, etc.	17 365	79	2 850	20 294
Taxes on production and import	300 457	-	28 085	328 542
Current taxes on income, wealth, etc.	374 735	-	219 543	594 278
Social security contributions	4 113	14 380	1 503	19 995
Other current transfers	44 596	36 200	418 666	20 367
Capital outlays, total	49 214	2 644	32 306	80 549
Non-financial capital accumulation	42 248	9	29 404	71 662
Capital transfers	6 965	2 635	2 901	8 887
Capital revenue, total	-1 581	-	3 622	-1 574
Capital taxes	5 177	-	-	5 177
Other capital transfers	-6 758	-	3 622	-6 751
Current surplus (gross saving)	7 179	2 749	31 118	41 046
Overall surplus (net lending)	-43 616	105	2 434	-41 077

¹ Consolidated, i.e. excluding internal general government transfers.

Table 293 Expenditure and revenue of general government

	2013*	2014*	2015*
	DKK mio.		
Central government			
Current outlays	763 242	766 574	777 526
Capital outlays	42 983	49 284	49 214
Current revenue	784 280	843 367	784 705
Capital revenue	-2 623	-3 117	-1 581
Current surplus	21 038	76 793	7 179
Overall surplus	-24 568	24 393	-43 616
Social security funds			
Current outlays	52 816	50 299	47 922
Capital outlays	2 488	2 535	2 644
Current revenue	55 320	53 270	50 671
Capital revenue	-	-	-
Current surplus	2 504	2 971	2 749
Overall surplus	16	437	105
Local governments, total¹			
Current outlays	656 058	667 039	678 404
Capital outlays	29 925	32 352	32 306
Current revenue	688 671	700 533	709 521
Capital revenue	1 507	2 522	3 622
Current surplus	32 613	33 494	31 118
Overall surplus	4 195	3 664	2 434
Of which:			
Counties			
Current outlays	121 277	123 906	126 719
Capital outlays	9 898	11 317	10 908
Current revenue	130 586	131 244	134 927
Capital revenue	1 030	1 871	2 975
Current surplus	9 309	7 338	8 208
Overall surplus	442	-2 108	275
Municipalities			
Current outlays	559 612	568 054	576 177
Capital outlays	20 035	21 072	21 417
Current revenue	582 916	594 209	599 087
Capital revenue	485	688	666
Current surplus	23 304	26 156	22 910
Overall surplus	3 753	5 772	2 159

¹ Consolidated, i.e. excluding internal general-government transfers.

Table 294 Expenditure of general government sector by type of transaction

	2013*	2014*	2015*
	DKK mio.		
Current and capital expenditure, total	1 076 274	1 087 236	1 105 305
Current expenditure, total	1 002 362	1 005 560	1 024 756
Compensation of employees	316 995	321 501	326 790
Intermediate consumption	178 143	179 720	182 906
Other taxes on production	2 992	2 999	2 868
Social benefits in kind	29 255	29 701	30 299
Real interest, etc	32 075	29 202	31 600
Subsidies	41 107	40 486	39 894
Current transfers, total	401 793	401 951	410 399
To other public sub-sectors	-	-	-
To households	342 775	348 096	352 987
To NPIHs ¹	19 240	18 153	21 067
To the rest of the world (a-d)	39 779	35 702	36 344
a. Faroe Islands, net	771	774	779
b. Greenland, net	4 123	4 148	4 170
c. EU institutions	19 487	16 441	17 818
d. To others	15 398	14 338	13 578
Capital expenses, total	73 912	81 675	80 549
Capital accumulation, total	68 435	74 367	71 662
Gross fixed capital formation, buildings and installations, net	51 765	56 255	54 866
Gross fixed capital formation, research and development	18 856	19 782	20 746
Change in stocks	0	0	0
Net acquisition of land and rights	-2 186	-1 670	-3 951
Capital transfers, total	5 477	7 309	8 887
Other investment grants and capital transfers	5 477	7 309	8 887
To businesses	2 406	2 968	5 102
To other public sub-sectors	-	-	-
To other domestic sectors	3 007	3 455	3 652
To the rest of the world (a-d)	65	885	132
a. Faroe Islands, net	0	0	1
b. Greenland, net	3	3	4
c. EU institutions	0	0	0
d. To others	62	882	128

¹ To non-profit institutions focused on households (NPIH).

Table 295 Revenue of general government sector, by type of transaction

	2013*	2014*	2015*
	DKK mio.		
Current plus capital revenue, total	1 055 917	1 115 729	1 064 228
Current revenue, total	1 058 516	1 118 819	1 065 802
Sales of goods and services	54 967	54 390	55 931
Own account research and development	18 856	19 782	20 746
Other subsidies on production	6 628	6 380	5 648
Withdrawals of income from quasi-corporations	1 298	1 078	704
Interest and dividends	24 257	21 850	16 581
Rent, etc.	12 420	8 719	3 009
Taxes on production and imports	315 324	319 792	328 542
Current taxes on income and wealth	580 863	648 833	594 278
Compulsory contributions to social security schemes	1 618	1 451	1 377
Voluntary social contributions	14 655	14 718	14 473
Imputed social contributions	4 520	4 256	4 145
Other current transfers	23 111	17 570	20 367
From other public sub-sectors	-	-	-
From other domestic sectors	21 768	16 415	18 627
From the rest of the world	1 343	1 155	1 739
EU institutions	1 109	892	1 459
Rest of the world, others	234	263	281
Capital revenue, total	-2 599	-3 090	-1 574
Capital taxes	3 940	3 882	5 177
Other capital transfers	-6 539	-6 971	-6 751
From other public sub-sectors	-	-	-
From other domestic sectors	-6 991	-7 320	-7 147
From the rest of the world	452	348	396
EU institutions	451	347	396
Rest of the world, others	1	1	0
Current surplus (gross saving)	56 154	113 258	41 046
Overall surplus (net lending/borrowing)¹	-20 357	28 493	-41 077

¹ Current and capital surplus = change in net debt.

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Table 296 Consumption expenditure of general government sector

	2013*	2014*	2015*
	DKK mio.		
Final consumption expenditure (1+2+3+4)	503 880	511 686	519 714
Individual public consumption	354 428	362 946	369 158
General government final consumption	149 452	148 739	150 555
1. Production	548 447	556 156	566 092
Compensation of employees	316 995	321 501	326 790
Consumption of fixed capital	56 944	58 316	59 176
Intermediate consumption	178 143	179 720	182 906
Other taxes on production, net	2 992	2 999	2 868
Other subsidies on production, net	-6 628	-6 380	-5 648
2. Social benefits in kind	29 255	29 701	30 299
3. Sales of goods and services	-54 967	-54 390	-55 931
4. Own account research and development	-18 856	-19 782	-20 746

www.statbank.dk/off26

Table 297 Expenditure of general government sector by function

Expenditure	2013*	2014*	2015*
	DKK mio.		
Total	1 076 274	1 087 236	1 105 305
1. General public services	144 486	140 544	144 385
1.1 Executive and legislative organs, financial and fiscal affairs, external affairs	32 476	29 491	30 207
1.2 Foreign economic aid	19 654	19 027	17 610
1.3 General services	9 241	9 802	8 162
1.4 Basic research and R&D general public services	33 374	34 962	36 968
1.5 General public services n.e.c.	15 954	16 306	18 301
1.6 Public debt transactions and transfers of a general character between different levels of government		30 956	33 138
2. Defence	25 296	22 639	22 874
2.1 Military defence etc.	24 454	21 743	22 277
2.2 Civil defence	842	896	597
3. Public order and safety	19 562	20 048	20 067
3.1 Police services	10 538	10 639	10 664
3.2 Fire protection services	1 864	1 877	1 872
3.3 Law courts	3 323	3 368	3 365
3.4 Prisons	3 497	3 797	3 775
3.5 Public order and safety n.e.c.	340	368	391
4. Economic affairs	67 015	70 714	74 717
4.1 General economic, commercial and labour affairs	14 357	14 018	13 931
4.2 Agriculture, forestry, fishing and hunting	3 185	3 395	4 455
4.3 Fuel and energy	5 872	7 807	7 765
4.4 Mining, manufacturing and construction	189	94	62
4.5 Transport, communication, other industries	41 084	43 159	46 540
4.6 R&D Economic affairs	1 995	1 985	1 705
4.7 Economic affairs n.e.c.	333	256	260
5. Environmental protection	9 133	9 215	8 055
5.1 Waste management	681	498	542
5.2 Wastewater management	136	147	150
5.3 Pollution abatement	1 126	1 243	1 267
5.4 Protection of biodiversity and landscape	4 065	4 217	3 309
5.5 R&D Environmental protection	778	737	380
5.6 Environmental protection n.e.c.	2 346	2 373	2 407
6. Housing and community amenities	5 385	4 460	5 309
6.1 Housing development	5 142	4 247	4 943
6.2 Housing and community amenities n.e.c.	243	212	366
7. Health	164 266	169 643	173 269
7.1 Medical products, appliances and equipment	11 503	11 778	11 873
7.2 Outpatient services	22 978	23 432	24 205
7.3 Hospital services	116 883	120 483	122 795
7.4 Public health services	2 746	3 069	2 903
7.5 R&D Health	3 426	3 895	4 014
7.6 Health n.e.c.	6 731	6 986	7 480
8. Recreation, culture and religion	35 006	34 698	35 668
8.1 Recreational and sporting services	7 675	7 583	7 969
8.2 Cultural services, broadcasting and publishing services	17 824	17 794	18 704
8.3 Religious and other community services	8 705	8 707	8 633
8.4 Recreation, culture and religion n.e.c.	802	614	363
9. Education	132 818	139 490	142 320
9.1 Primary education	60 614	62 677	63 831
9.2 Youth-level education	35 501	37 207	38 203
9.3 Higher education	30 560	32 749	33 415
9.4 Adult and supplementary education	2 406	2 840	2 437
9.5 Education n.e.c.	3 737	4 018	4 434
10. Social protection	473 307	475 784	478 641
10.1 Sickness and disability	98 091	97 238	96 530
10.2 Old age and survivors	157 181	163 735	169 514
10.3 Family and children	95 184	93 872	92 698
10.4 Unemployment	64 165	60 786	55 096
10.5 Housing	13 348	13 882	14 337
10.6 Social exclusion n.e.c.	35 026	36 082	40 397
10.7 Social protection n.e.c.	10 313	10 190	10 069

Table 298 Expenditure of general government and its subsectors by function. 2015*

Expenditure	Counties	Municipalities	Social security funds	Central government	Transfers within general gov. sector	General government sector	DKK mio.						
Total	137 627	597 595	50 566	826 740	507 222	1 105 305							
1. General public services	969	44 043	5	228 291	128 922	144 385							
1.1 Executive and legislative organs, financial and fiscal affairs, ext. affairs	75	798	-	29 335	0	30 207							
1.2 Foreign economic aid	-	-	-	17 610	0	17 610							
1.3 General services	-	3 220	-	4 941	0	8 162							
1.4 Basic research and R & D general public services	0	282	-	36 777	91	36 968							
1.5 General public services n.e.c	428	17 872	1	4	4	18 301							
1.6 Public debt transactions and transfers between diff. levels of govern.	466	21 873	4	139 623	128 828	33 138							
2. Defence	-	290	-	22 594	10	22 874							
2.1 Military defence etc.	-	-	-	22 277	0	22 277							
2.2 Civil defence	-	290	-	317	10	597							
3. Public order and safety	-	1 973	-	18 209	115	20 067							
3.1 Police services	-	101	-	10 664	101	10 664							
3.2 Fire protection services	-	1 872	-	-	0	1 872							
3.3 Law courts	-	-	-	3 379	14	3 365							
3.4 Prisons	-	-	-	3 775	0	3 775							
3.5 Public order and safety n.e.c	-	-	-	391	0	391							
4. Economic affairs	2 689	24 621	-	51 787	4 380	74 717							
4.1 General economic, commercial and labour affairs	850	3 471	-	13 613	4 003	13 931							
4.2 Agriculture, forestry, fishing and hunting	-	-	-	4 455	0	4 455							
4.3 Fuel and energy	-	112	-	7 653	0	7 765							
4.4 Mining, manufacturing and construction	12	39	-	11	0	62							
4.5 Transport, communication, other industries	1 579	20 993	-	24 344	378	46 540							
4.6 R & D Economic affairs	-	-	-	1 705	0	1 705							
4.7 Economic affairs n.e.c	247	6	-	6	0	260							
5. Environmental protection	574	4 177	-	3 394	90	8 055							
5.1 Waste management	-	176	-	366	0	542							
5.2 Wastewater management	-	150	-	-	0	150							
5.3 Pollution abatement	401	40	-	852	26	1 267							
5.4 Protection of biodiversity and landscape	174	1 685	-	1 514	64	3 309							
5.5 R&D Environmental protection	-	-	-	380	0	380							
5.6 Environmental protection n.e.c	-	2 126	-	282	1	2 407							
6. Housing and community amenities	-	910	-	5 223	824	5 309							
6.1 Housing development	-	908	-	4 767	732	4 943							
6.2 Housing and community amenities n.e.c	-	2	-	456	92	366							
7. Health	126 251	45 513	-	98 448	96 943	173 269							
7.1 Medical products, appliances and equipment	6 488	5 462	-	310	387	11 873							
7.2 Outpatient services	14 328	9 572	-	305	0	24 205							
7.3 Hospital services	95 303	28 044	-	3 565	4 117	122 795							
7.4 Public health services	536	2 206	-	1 622	1 461	2 903							
7.5 R & D Health	3 563	0	-	533	82	4 014							
7.6 Health n.e.c	6 033	229	-	92 113	90 895	7 480							
8. Recreation, culture and religion	44	16 494	-	19 661	531	35 668							
8.1 Recreational and sporting services	-	7 071	-	900	2	7 969							
8.2 Cultural services	44	9 196	-	9 993	529	18 704							
8.3 Religious and other community services	-	228	-	8 405	0	8 633							
8.4 Recreation, culture and religion n.e.c	-	-	-	363	0	363							
9. Education	135	63 491	-	84 030	5 336	142 320							
9.1 Primary education	0	58 358	-	10 097	4 625	63 831							
9.2 Youth-level education	46	1 314	-	37 000	157	38 203							
9.3 Higher education	0	125	-	33 396	106	33 415							
9.4 Adult and supplementary education	-	1 389	-	1 488	440	2 437							
9.5 Education etc.	89	2 305	-	2 049	9	4 434							
10. Social protection	6 964	396 084	50 561	295 105	270 073	478 641							
10.1 Sickness and disability	2 844	94 418	-	34 648	35 381	96 530							
10.2 Old age	2 364	142 194	-	151 628	126 888	169 299							
10.3 Family and children	1 165	77 772	-	28 773	14 797	92 913							
10.4 Unemployment	0	27 017	49 982	52 870	74 772	55 096							
10.5 Housing	-	14 275	-	9 802	9 740	14 337							
10.6 Social exclusion n.e.c.	293	32 255	488	14 820	7 459	40 397							
10.7 Social protection n.e.c	297	8 153	92	2 562	1 035	10 069							

Table 299

Subsidies

	2014*	2015*
	DKK mio.	
I. Subsidies financed by Denmark, total	40 486	39 894
II. EU-schemes, total	8 286	8 244
II.1 EUs share of EU-schemes, total	7 507	7 404
II.2 Danish share of EU-schemes, total	779	840
III. Danish schemes, total	39 707	39 054
Subsidies, total	47 992	47 298
1. Subsidies on products, total	16 394	16 647
1.1 EU-schemes, total	124	119
1.1.1 Subsidies on export	0	-
1.1.2 Subsidies for low-fat milk, etc.	124	119
1.1.3 Other EU-schemes, subsidies on products	-	-
1.2 Danish schemes, total	16 270	16 528
1.2.1 Municipal housing for retired people, etc.	78	67
1.2.2 Refuse disposal and incineration	218	164
1.2.3 Train operator subsidy	4 410	4 525
1.2.4 Other municipal busservice and transport	3 170	3 182
1.2.5 Reduction of rates in public transport	247	311
1.2.6 Municipal properties	587	566
1.2.7 Public subsidies for regional theatres	163	179
1.2.8 Subsidies for magazines and periodicals	69	388
1.2.9 Subsidies for cultural purposes	291	253
1.2.10 Collecting schemes for tires and batteries	12	52
1.2.11 Subsidies on production of electricity	-	-
1.2.12 Subsidies for renewable energy (PSO)	6 818	6 612
1.2.13 Other subsidies on products n.e.c.	207	230
2. Other subsidies on production, total	31 598	30 651
2.1 EU-schemes, total	8 162	8 125
2.1.1 Single farm payment	6 329	4 501
2.1.2 Environmental subsidies	230	25
2.1.3 Subsidies on different agricultural products	89	98
2.1.4 Subsidies for agricultural arrangements	319	303
2.1.5 Subsidies for ecological production	196	219
2.1.6 Development and demonstration projects in farms	485	636
2.1.7 Subsidies related to forestry	41	41
2.1.8 Other EU-schemes, other subsidies on production	474	2 303
2.2 Danish schemes, total	23 437	22 526
2.2.1 Subsidies to pharmacists	50	193
2.2.2 Interest-guarantee and -cont. conc. housing conditions	1 844	2 817
2.2.3 Municipal subsidies for private sportscentres	365	381
2.2.4 Municipal subs. for theatres, orchestras, cinemas etc.	256	204
2.2.5 Public subsidies for regional orchestras	52	144
2.2.6 Employers' reimbursement system	3 846	3 379
2.2.7 Spending according to law on the counties land tax	240	240
2.2.8 Other municipal busservices and transport	1 464	1 483
2.2.9 Small service business support scheme	-	-
2.2.10 Subsidies to canteens	195	213
2.2.11 Subsidies for cultural purposes	372	360
2.2.12 Subsidy for replanting	0	3
2.2.13 Subsidy related to CO2	8	-
2.2.14 Flex and sheltered jobs	9 521	7 949
2.2.15 Activated recipients of social assistance benefit	265	157
2.2.16 Regional development	738	506
2.2.17 Better working environment and labour retention	68	-
2.2.18 The inclusive labour market	-	-
2.2.19 Mun. grant for running costs for soc. hous. estates	473	435
2.2.20 Municipal urban renewal	220	218
2.2.21 Business development	232	267
2.2.22 Development of competence and technology	925	433
2.2.23 Innovationsfonden	213	-
2.2.24 Wage subsidy for hiring insured unemployed	511	479
2.2.25 Other subsidies related to PSO	201	148
2.2.26 Other subsidies on production n.e.c.	1 377	2 516

Table 300 Current transfers to households from the general government sector

	2014*	2015*
	DKK mio.	
Current transfers, total	348 096	352 987
Social benefits other than social transfers in kind	341 853	346 765
Civil servants' pensions	26 490	27 114
Old-age pension	117 927	122 591
Early retirement pension	42 050	41 241
Personal supplements	1 457	1 440
Other pensions	198	195
Early retirement pay, flex allowance and early retirement pay	17 294	15 461
Unemployment benefits	18 651	18 144
<i>Unemployment benefits, non-activated recipients</i>	16 279	15 644
<i>Unemployment benefits, activated recipients</i>	2 372	2 500
Other benefits to members of social security funds	1 098	539
Social assistance	19 433	19 814
<i>Social assistance, non-activated recipients</i>	13 935	14 644
<i>Social assistance, activated recipients</i>	5 497	5 170
Other cash benefits	6 470	7 848
Unemployment allowance	2 755	2 635
Working capacity allowance	906	3 226
Gross rehabilitation allowance	1 679	1 451
Sickness benefits	12 484	11 847
Maternity benefits	9 470	9 537
Holiday benefits	938	844
Child and youth allowances	0	0
Education subsidies	21 420	21 703
<i>State Education Fund</i>	20 191	20 485
<i>Scholarships and education subsidies</i>	1 229	1 218
Child benefits	2 272	2 286
Family allowance	14 487	14 517
Contribution to free places in daycare centres	2 734	2 876
Rent subsidies and rent allowance	13 830	14 242
The Employees' Guarantee Fund	531	488
Various (pay) compensations	515	896
Funeral benefits	145	206
Green check	5 495	4 323
Other social contributions	1 124	1 300
Other current transfers, total	6 243	6 222
Transportation	1 692	1 927
Index supplement	1 700	1 474
Free process and legal aid	466	459
Other transfers	2 386	2 363

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Table 301 Total taxation

	2014*	2015*
	DKK mio.	
Total taxation	976 991	932 693
Distribution by type of tax:		
Income taxes, total	636 386	581 576
Personal income tax	530 103	509 002
State income tax	145 629	154 822
Municipality income tax	214 095	219 543
Special contribution to labour market funds	84 638	86 800
Tax on imp. income from owner-occupied dwelling	13 393	13 530
Other personal income taxes	72 348	34 307
Corporation tax	51 892	50 080
Real interest tax	54 391	22 494
Compulsory contrib. to social-security schemes	1 451	1 377
Social contributions from employees	714	826
Social contributions from employers	737	552
Other labour market contributions	6 343	5 490
Labour market contributions from employers	6 343	5 490
Taxes on wealth, real property, etc.	46 705	49 285
Inheritance tax and gift tax	3 848	5 177
Motor vehicle weight duty	11 241	11 619
Taxes on real property	27 156	28 085
Media license	4 426	4 404
Other taxes on wealth, real property, etc.	33	-
Taxes on goods and services	285 582	291 578
VAT	186 261	189 277
Tax on wage totals	6 855	7 177
Customs and import duties	3 001	3 285
Taxes on specific goods	79 698	81 408
Vehicle registration duty	15 967	17 988
Energy taxes	46 557	45 092
Pollution duties	1 405	1 556
Tobacco duties	7 182	7 809
Duties on beer, wine and spirits	3 813	3 914
Other taxes on specific goods	4 775	5 048
Taxes on specific transactions	5 253	5 907
Stamp duty	5 228	5 878
Other taxes on specific transactions	25	28
Taxes on specific services	3 114	3 189
Tax on insurance of vehicles and leisure craft	1 708	1 655
Other taxes on specific services	1 406	1 534
Income from gambling monopolies	1 221	1 150
Other duties	180	186
Other production taxes	525	3 387
Distribution by receiving sub-sector		
Central government	731 982	681 204
Social security funds	724	542
Municipalities	241 251	247 628
Supranational authorities (EU)	3 034	3 319

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Table 302 Taxation by national accounts distribution

	2014*	2015*
	DKK mio.	
Total taxation	976 991	932 693
National accounts distribution:		
Danish schemes		
Taxes on production and imports	319 792	328 542
Current taxes on income, wealth etc.	648 833	594 278
Social contributions	1 451	1 377
Capital taxes	3 882	5 177
EU schemes		
Taxes on production and import	3 034	3 319
	per cent	
Tax to GDP-ratio¹, total	50.3	47.0
Taxes on production and import	16.6	16.7
Current taxes on income, wealth, etc.	33.4	29.9
Compulsory contribution to social security	0.1	0.1
Taxes on capital	0.2	0.3

¹ Taxes and duties in percentage of gross domestic product.

Table 303 Bilateral official assistance to developing countries

	2012	2013	2014
	DKK mio.		
Total	11 125.4	11 989.4	11 971.8
Africa	4 658.3	4 003.8	3 570.8
Asia	2 247.9	2 068.5	2 164.6
Europe	-54.2	125.5	236.0
America	355.8	-7.5	201.7
None-country-specific	3 917.6	5 799.1	5 798.8
Afghanistan	471.8	333.9	437.0
Tanzania	643.8	497.8	397.3
Burkina Faso	254.2	261.0	391.3
Mozambique	456.2	497.8	322.6
Syria	74.1	267.9	302.8
Uganda	364.2	310.3	282.3
Kenya	324.1	270.6	278.1
Ghana	510.6	453.3	268.7
Middle East, regional	71.7	147.7	253.6
Zambia	196.9	159.5	234.7
South Sudan	216.5	189.2	204.7
Somalia	234.7	147.9	202.4
Vietnam	355.1	229.3	199.2
Bangladesh	353.7	181.5	197.4
Mali	84.5	227.7	189.5
Zimbabwe	124.3	133.0	181.5
West bank and Gaza	148.9	226.5	170.9
Bolivia	169.1	109.4	164.0
Nepal	239.8	153.4	153.4
Myanmar	112.2	131.4	141.1
South of Sahara, regional	296.6	180.5	115.3
Pakistan	85.6	51.2	95.1
Ethiopia	48.1	68.1	93.5
Europe, regional	9.4	13.6	66.1
Iraq	86.7	22.4	60.5
Niger	87.9	72.5	56.4
Ukraine	39.0	36.0	54.4
Sudan	62.9	70.0	46.9
Moldova	23.0	16.8	36.2
Yemen	35.0	89.2	35.1
Kosovo	28.9	39.3	31.9
Tunisia	20.2	19.9	31.2
Indonesia	80.1	44.2	29.0
Central African Republic	-	25.0	27.4
Bhutan	68.3	57.0	23.6
Sierra Leone	19.9	0.8	23.3
North & Central America, regional	58.5	18.3	21.2
Turkey	4.3	0.0	20.0
Georgia	6.1	17.7	18.4
Egypt	80.1	21.6	17.0

Source: OECD.STAT
<http://stats.oecd.org/Index.aspx?DataSetCode=TABLE2A>